It was moved by Curator Erdman and seconded by Curator Wasinger, that the following action be approved:

that the President create an Efficiencies Account equivalent to one percent (1%) of the University of Missouri's operating budget (or approximately $9 million), to be funded by program review; prioritization; program elimination, reduction and/or consolidation; and other operating efficiencies, as identified and recommended by the President and Chancellors, for contribution to and funding of the University's compensation package in the coming fiscal year (FY '08).

Roll call vote:
Curator Cairns voted yes.
Curator Carnahan voted yes.
Curator Erdman voted yes.
Curator Fraser voted yes.
Curator Haggard voted yes.
Curator Russell voted yes.
Curator Walker voted yes.
Curator Walsworth voted yes.
Curator Wasinger voted yes.

The motion carried unanimously.

I, Kathleen M. Miller, Secretary of the Board of Curators of the University of Missouri, hereby certify that the foregoing is a true and complete copy of an action taken by the Board of Curators at a meeting held on April 6, 2007, the same as will be submitted to the Board of Curators for approval and will subsequently appear in the permanent records of the University of Missouri.

Witness my hand and the official seal of The Curators of the University of Missouri this eighteenth day of April 2007.

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Kathleen M. Miller
Secretary of the Board of Curators
University of Missouri