

University of Missouri System

COLUMBIA | KANSAS CITY | ROLLA | ST. LOUIS

Employee Contribution Agreement

403(b) Tax-Deferred Annuity Plan
Irrevocable One-Time Election Agreement

Employee Last Name	Employee First Name	MI	Employee ID (not SSN)
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1. By this Agreement made between the Curators of The University of Missouri (the "University") and _____ (the "Employee").
2. Pursuant to the provisions of this Agreement, the Employee does hereby make an irrevocable one-time election to contribute an amount of the Employee's Compensation of \$_____ for each pay period in which such Employee shall be employed by the University. The Employee understands that the amount contributed pursuant to the terms of this Agreement for any Plan Year may not exceed the limitation on contributions prescribed under Section 415 of the Internal Revenue Code of 1986, as amended (the "Code").
3. The Employee understands that, once this Agreement is executed and delivered to the Plan Administrator of the University of Missouri Tax Deferred Annuity Plan, this Agreement may not be changed, modified or revoked by the Employee at any time. The Employee understands that such Agreement is legally binding and irrevocable with respect to all amounts of Compensation earned by the Employee on or after the effective date of this Agreement and until such an Employee is no longer employed by the University. The Employee understands that the election made in this Agreement may only be exercised when the Employee initially becomes eligible to participate in the University of Missouri Tax Deferred Annuity Plan as of the effective date of employment with the University. **Your decision to participate in this Plan is irrevocable and your salary deferral cannot be changed as long as you remain in an employment status that qualifies you to participate in the Plan.**
4. The Employee further understands that the amounts elected under this Agreement to be contributed to the University of Missouri Tax Deferred Annuity Plan are considered to be subject to the employment tax (FICA), in accordance with Treasury Regulation 31.3121(a)(5)-2(a)(2).

This Agreement executed and irrevocable of this _____ day of _____, 20____

Employee Signature

THE CURATORS OF THE UNIVERSITY OF MISSOURI

Employee Printed Name

By: _____

Return to: Office of Human Resources, Woodrail Centre, 1000 W Nifong, Bldg. 7, Suite 210, Columbia, MO 65211



University of Missouri System, Office of Human Resources

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