Mileage Reimbursement Rate Effective January 1, 2017:

The University of Missouri follows the State of Missouri’s practice of reimbursement for business transportation expenses at a mileage rate that is three cents less than the IRS standard mileage rate. The IRS rate is based on an annual study of the fixed and variable costs of operating an automobile. The IRS announced on December 13, 2016, that the standard mileage rates for business miles driven will be 53.5 cents per mile and for moving expenses will be 17.0 cents per mile effective January, 2017, a decrease of one-half for the business miles rate and a decrease of two cents for moving expense miles compared to the rates in effect during 2016.

Therefore, effective January 1, 2017, the University’s mileage reimbursement rate for business miles driven in 2017 will be 50.5 cents per mile. In addition, the University will reimburse moving expenses at 14.0 cents per mile.