

# 2016 Financial Report and Supplemental Schedules



## STATEMENTS OF NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2016	2015	2014	2013
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 4,823	\$ 8,493	\$ 101,140	\$ (25,990)
Investment in Treasury General Pool	593,176	551,928	534,374	530,394
Short-Term Investments	(17,394)	(16,394)	(35,070)	(14,369)
Accounts Receivable, Net	260	446	11,492	316
Investment Settlements Receivable	44,140	43,830	44,127	6,923
Prepaid Expenses and Other Current Assets	10	57	10	-
Due From Other Funds	47,944	47,878	46,893	47,174
<b>Total Current Assets</b>	<b>672,959</b>	<b>636,238</b>	<b>702,966</b>	<b>544,448</b>
<b>Noncurrent Assets</b>				
Notes Receivable, Net	(46,728)	(52,821)	(71,758)	(66,108)
Deferred Charges and Other Assets	6,321	-	-	-
Long-Term Investments	(57,192)	(9,293)	(6,435)	(8,524)
Capital Assets, Net	108,771	113,537	111,342	81,814
<b>Total Noncurrent Assets</b>	<b>11,172</b>	<b>51,423</b>	<b>33,148</b>	<b>7,182</b>
Deferred Outflow of Resources	244,791	48,463	-	-
<b>Total Assets and Deferred Outflow of Resources</b>	<b>\$ 928,922</b>	<b>\$ 736,124</b>	<b>\$ 736,115</b>	<b>\$ 551,630</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 35,992	\$ 14,286	\$ 32,433	\$ 51,641
Accrued Liabilities	47,871	66,814	46,277	50,564
Deferred Revenue	835	490	342	683
Funds Held for Others	5,251	4,442	6,632	6,404
Investment Settlements Payable	35,620	41,687	51,537	9,742
Collateral Held for Securities Lending	28,225	43,902	113,477	24,428
Current Portion of Long-Term Debt	-	-	-	-
<b>Total Current Liabilities</b>	<b>153,794</b>	<b>171,621</b>	<b>250,699</b>	<b>143,462</b>
<b>Noncurrent Liabilities</b>				
Long-Term Debt	28,625	28,565	28,504	8,443
Derivative Instrument Liability	-	-	-	-
Deferred Revenue	17,137	13,119	9,859	-
Other Post Employment Benefits Liability	212,572	209,793	177,040	142,209
Net Pension Liability	658,186	460,724	253,804	-
Other Noncurrent Liabilities	45,674	46,302	41,279	39,600
<b>Total Noncurrent Liabilities</b>	<b>962,194</b>	<b>758,503</b>	<b>510,485</b>	<b>190,252</b>
Deferred Inflow Resources	32,053	-	185,860	-
<b>Total Liabilities and Deferred Inflow of Resources</b>	<b>1,148,041</b>	<b>930,124</b>	<b>947,044</b>	<b>333,714</b>
<b>Net Position</b>				
Invested in Capital Assets, Net of Debt	4,236	1,933	78,953	73,369
Restricted				
Nonexpendable -				
Endowment	54,898	56,595	57,369	38,590
Expendable -				
Scholarship, Research, Instruction & Other	3,959	4,842	4,211	2,873
Loans	3,364	3,254	3,153	3,061
Capital Projects	-	-	36,099	645
Unrestricted	(285,576)	(260,624)	(390,714)	99,378
<b>Total Net Position</b>	<b>(219,119)</b>	<b>(194,000)</b>	<b>(210,929)</b>	<b>217,916</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 928,922</b>	<b>\$ 736,124</b>	<b>\$ 736,115</b>	<b>\$ 551,630</b>

\* In 2012, the General Pool Investments and any debt-related financial instruments were transferred to the new UBANK (University Bank) business unit.

\*\* The 2012 balances for UWIDE (University Wide Resources) include the offsetting balances related to the campuses investment in Missouri Renewable Energy Corporation.

## CHANGES IN NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2016	2015	2014	2013
<b>Operating Revenues</b>				
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	40	36	36	38
Net Tuition and Fees	(40)	(36)	(36)	(38)
Federal Grants and Contracts	-	-	-	-
State and Local Grants and Contracts	-	-	-	-
Private Grants and Contracts	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-
Auxiliary Enterprises -				
Patient Medical Services, Net	-	-	-	-
Housing and Dining Services, Net	-	-	-	-
Bookstores	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-
Other Operating Revenues	2,438	276	(7,707)	1,240
<b>Total Operating Revenues</b>	<b>2,398</b>	<b>240</b>	<b>(7,743)</b>	<b>1,202</b>
<b>Operating Expenses</b>				
Salaries and Wages	224	241	852	723
Benefits	23,666	(11,913)	(52,638)	11,093
Supplies, Services and Other Operating Expenses	(3,282)	(7,077)	15,854	(10,770)
Scholarships and Fellowships	-	-	-	-
Depreciation	4,766	10,199	1,772	17
<b>Total Operating Expenses</b>	<b>25,374</b>	<b>(8,550)</b>	<b>(34,160)</b>	<b>1,063</b>
<b>Operating Loss before State Appropriation</b>	<b>(22,976)</b>	<b>8,790</b>	<b>26,417</b>	<b>139</b>
State Appropriations	6,799	7,017	6,221	9,587
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>(16,177)</b>	<b>15,807</b>	<b>32,638</b>	<b>9,726</b>
<b>Nonoperating Revenues (Expenses)</b>				
Federal Appropriations	-	-	-	-
Federal Pell Grants	-	-	-	-
Investment & Endowment Inc (Losses), Net	(6,004)	(5,258)	14,208	5,545
Private Gifts	1	-	-	-
Interest Expense	(3,204)	(3,340)	(1,226)	88
Other Nonoperating Revenues (Expenses)	598	1,728	951	(1,241)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(8,609)</b>	<b>(6,870)</b>	<b>13,933</b>	<b>4,392</b>
<b>Income (Loss) before Capital Contributions and Additions to Permanent Endowments</b>	<b>(24,786)</b>	<b>8,937</b>	<b>46,571</b>	<b>14,118</b>
State Capital Appropriations	-	-	-	-
Capital Gifts and Grants	-	-	-	-
Private Gifts for Endowment Purposes	1	14	3	1
Mandatory Transfers In (Out)	(187)	(80)	(2,084)	(1,164)
Non Mandatory Transfers In (Out)	4	8,435	15,203	(3,892)
Intra Fund Transfers In (Out)	(151)	(6,212)	13,836	5,677
<b>Increase (Decrease) in Net Position</b>	<b>(25,119)</b>	<b>11,094</b>	<b>73,529</b>	<b>14,740</b>
<b>Net Position, Beginning of Year</b>	<b>(194,000)</b>	<b>(210,929)</b>	<b>217,916</b>	<b>203,176</b>
Cumulative Effect of Change in Accounting Principles	-	5,835	(502,374)	-
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>(194,000)</b>	<b>(205,094)</b>	<b>(284,458)</b>	<b>203,176</b>
<b>Net Position, End of Year</b>	<b>\$ (219,119)</b>	<b>\$ (194,000)</b>	<b>\$ (210,929)</b>	<b>\$ 217,916</b>

**University of Missouri - University Wide Resources**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Assets</b>							
<b>Current Assets:</b>							
Cash in Bank	\$ 858,210,957	\$ (120,591,173)	\$ (30,180,935)	\$ (6,523,697)	\$ (700,733,011)	\$ (23,584,274)	\$ (23,402,133)
Investment in Treasury General Pool	148,008,904	5,855,269	3,499,110	2,700,756	399,136,259	33,975,505	593,175,803
Short Term Investments	(66,485,679)	11,668,626	3,069,135	1,114,679	30,841,158	2,398,313	(17,393,769)
Investment of Cash Collateral	-	-	-	28,224,750	-	-	28,224,750
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	251,652	-	-	-	-	8,173	259,825
Investment Settlements Receivable	-	-	-	44,139,948	-	-	44,139,948
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	10,707	-	-	-	-	-	10,707
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	(7,055,963)	-	-	55,000,000	-	-	47,944,037
<b>Total Current Assets</b>	<b>932,940,578</b>	<b>(103,067,278)</b>	<b>(23,612,690)</b>	<b>124,656,435</b>	<b>(270,755,595)</b>	<b>12,797,717</b>	<b>672,959,169</b>
<b>Noncurrent Assets:</b>							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	(46,728,319)	-	(46,728,319)
Deferred Charges and Other Assets	-	-	-	-	6,322,217	-	6,322,217
Long Term Investments	(537,153,457)	103,077,062	27,111,799	64,343,587	264,242,584	21,185,961	(57,192,464)
Capital Assets, net	-	-	-	-	108,770,892	-	108,770,892
<b>Total Noncurrent Assets</b>	<b>(537,153,457)</b>	<b>103,077,062</b>	<b>27,111,799</b>	<b>64,343,587</b>	<b>332,607,374</b>	<b>21,185,961</b>	<b>11,172,326</b>
<b>Deferred Outflow of Resources</b>	<b>244,790,599</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>244,790,599</b>
<b>Total Assets</b>	<b>\$ 640,577,720</b>	<b>\$ 9,784</b>	<b>\$ 3,499,110</b>	<b>\$ 189,000,022</b>	<b>\$ 61,851,780</b>	<b>\$ 33,983,678</b>	<b>\$ 928,922,094</b>
<b>Liabilities</b>							
<b>Current Liabilities:</b>							
Accounts Payable	\$ 583,216	\$ -	\$ -	\$ 938	\$ 4,338,771	\$ 31,068,678	\$ 35,991,603
Accrued Payroll	7,656,926	-	-	-	-	-	7,656,926
Accrued Vacation	753	-	-	-	-	-	753
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Self-Insurance Claims	85,886,943	-	-	-	-	-	85,886,943
Deferred Revenue, Current	162,322	-	-	-	673,022	-	835,343
Payroll Withholdings and Other Employee Benefits	(217,794)	-	-	-	-	3,021,599	2,803,805
Funds Held for Others	-	-	-	-	-	(106,599)	(106,599)
Investment Settlements Payable	-	-	-	35,619,625	-	-	35,619,625
Collateral for Securities on Loan	-	-	-	28,224,750	-	-	28,224,750
Long-Term Debt, current	-	-	-	-	-	-	-
Due to Other Funds	2,555,152	-	-	-	-	-	2,555,152
<b>Total Current Liabilities</b>	<b>96,627,520</b>	<b>-</b>	<b>-</b>	<b>63,845,313</b>	<b>5,011,793</b>	<b>33,983,678</b>	<b>199,468,303</b>

**University of Missouri - University Wide Resources**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Noncurrent Liabilities:</b>							
Deferred Revenue	-	-	-	-	17,137,498	-	17,137,498
Derivative Instrument Liability	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	28,625,223	-	28,625,223
Other Post Employment Benefits Liability	212,571,719	-	-	-	-	-	212,571,719
Net Pension Liability	658,185,798	-	-	-	-	-	658,185,798
<b>Total Noncurrent Liabilities</b>	<b>870,757,517</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,762,721</b>	<b>-</b>	<b>916,520,238</b>
<b>Deferred Inflow of Resources</b>	<b>32,052,618</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,052,618</b>
<b>Total Liabilities</b>	<b>999,437,655</b>	<b>-</b>	<b>-</b>	<b>63,845,313</b>	<b>50,774,513</b>	<b>33,983,678</b>	<b>1,148,041,159</b>
<b>Net Position</b>							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	4,236,470	-	4,236,470
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	54,898,170	-	-	54,898,170
Expendable	-	9,784	3,364,261	3,948,883	(0)	-	7,322,928
Unrestricted	(358,859,935)	-	134,848	66,307,656	6,840,796	-	(285,576,634)
<b>Total Net Position</b>	<b>(358,859,935)</b>	<b>9,784</b>	<b>3,499,110</b>	<b>125,154,709</b>	<b>11,077,266</b>	<b>-</b>	<b>(219,119,065)</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 640,577,720</b>	<b>\$ 9,784</b>	<b>\$ 3,499,110</b>	<b>\$ 189,000,022</b>	<b>\$ 61,851,780</b>	<b>\$ 33,983,678</b>	<b>\$ 928,922,094</b>

**University of Missouri - University Wide Resources**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	39,500	-	-	-	-	39,500
<b>Net Student Fees</b>	<b>(39,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(39,500)</b>
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	163,225	-	-	-	2,275,267	2,438,492
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>123,725</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,275,267</b>	<b>2,398,992</b>
<b>Operating Expenses:</b>						
Salaries and Wages	224,311	-	-	-	-	224,311
Staff Benefits	23,665,656	-	-	-	-	23,665,656
Supplies, Services and Other Operating Expenses	2,766,289	725,000	-	4,808	(6,778,227)	(3,282,130)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	4,766,436	4,766,436
<b>Total Operating Expenses</b>	<b>26,656,256</b>	<b>725,000</b>	<b>-</b>	<b>4,808</b>	<b>(2,011,791)</b>	<b>25,374,273</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>(26,532,530)</b>	<b>(725,000)</b>	<b>-</b>	<b>(4,808)</b>	<b>4,287,058</b>	<b>(22,975,281)</b>
State Appropriations	6,799,462	-	-	-	-	6,799,462
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>(19,733,068)</b>	<b>(725,000)</b>	<b>-</b>	<b>(4,808)</b>	<b>4,287,058</b>	<b>(16,175,819)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	2,043,702	(6,192,282)	105,810	1,960,690	254,561	(1,827,519)
Unrealized Gain/Loss	1,650,528	-	-	(5,826,797)	-	(4,176,269)
Private Gifts	-	-	-	1,000	-	1,000
Interest Expense	-	-	-	-	(3,204,174)	(3,204,174)
Retirement Benefits, Net of University Contribution	(6,871)	-	-	-	-	(6,871)
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	603,976	-	-	-	-	603,976
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>4,291,335</b>	<b>(6,192,282)</b>	<b>105,810</b>	<b>(3,865,107)</b>	<b>(2,949,613)</b>	<b>(8,609,857)</b>

**University of Missouri - University Wide Resources**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	1,000	-	1,000
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>4,291,335</b>	<b>(6,192,282)</b>	<b>105,810</b>	<b>(3,864,107)</b>	<b>(2,949,613)</b>	<b>(8,608,857)</b>
Mandatory Transfers In (Out)	-	-	-	(187,104)	-	(187,104)
Non Mandatory Transfers In (Out)	(5,744,010)	6,194,069	6,382	(452,499)	-	3,942
Intra Fund Transfers In (Out)	(150,659)	-	-	-	-	(150,659)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>(1,603,334)</b>	<b>1,787</b>	<b>112,192</b>	<b>(4,503,710)</b>	<b>(2,949,613)</b>	<b>(8,942,678)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(21,336,402)</b>	<b>(723,213)</b>	<b>112,192</b>	<b>(4,508,518)</b>	<b>1,337,445</b>	<b>(25,118,496)</b>
<b>Net Position, Beginning of Year</b>	<b>(337,523,533)</b>	<b>732,997</b>	<b>3,386,918</b>	<b>129,663,228</b>	<b>9,739,821</b>	<b>(194,000,569)</b>
<b>Cumulative Effect of Change in Accounting Principle</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position, Beginning of Year, Adjusted</b>	<b>(337,523,533)</b>	<b>732,997</b>	<b>3,386,918</b>	<b>129,663,228</b>	<b>9,739,821</b>	<b>(194,000,569)</b>
<b>Net Position, End of Year</b>	<b>\$ (358,859,935)</b>	<b>\$ 9,784</b>	<b>\$ 3,499,110</b>	<b>\$ 125,154,709</b>	<b>\$ 11,077,266</b>	<b>\$ (219,119,065)</b>

**University of Missouri - University Wide Resources**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2016

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	39,500	-	-	-	-	39,500
<b>Net Student Fees</b>	<b>(39,500)</b>	-	-	-	-	<b>(39,500)</b>
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	(118,822)	-	-	-	282,047	163,225
<b>Total Operating Revenues</b>	<b>(158,322)</b>	-	-	-	<b>282,047</b>	<b>123,725</b>
<b>Operating Expenses:</b>						
Salaries and Wages	11,890	-	-	-	212,421	224,311
Staff Benefits	(11,890)	-	-	-	23,677,546	23,665,656
Supplies, Services and Other Operating Expenses	(2,922,990)	-	-	-	5,689,279	2,766,289
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>(2,922,990)</b>	-	-	-	<b>29,579,245</b>	<b>26,656,256</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	<b>2,764,668</b>	-	-	-	<b>(29,297,198)</b>	<b>(26,532,530)</b>
State Appropriations	6,799,462	-	-	-	-	6,799,462
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	<b>9,564,130</b>	-	-	-	<b>(29,297,198)</b>	<b>(19,733,068)</b>
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	-	-	-	-	2,043,702	2,043,702
Unrealized Gain/Loss	119,095	-	-	-	1,531,433	1,650,528
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	(5,427)	-	-	-	(1,443)	(6,871)
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	603,976	-	-	-	-	603,976
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>717,643</b>	-	-	-	<b>3,573,692</b>	<b>4,291,335</b>



**University of Missouri - University Wide Resources**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2016

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>717,643</b>	-	-	-	<b>3,573,692</b>	<b>4,291,335</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(5,744,010)	-	-	-	-	(5,744,010)
Intra Fund Transfers In (Out)	(2,498,595)	-	-	-	2,347,936	(150,659)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>(7,524,962)</b>	-	-	-	<b>5,921,628</b>	<b>(1,603,334)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>2,039,168</b>	-	-	-	<b>(23,375,570)</b>	<b>(21,336,402)</b>
<b>Net Position, Beginning of Year</b>	<b>328,952</b>	-	-	-	<b>(337,852,486)</b>	<b>(337,523,533)</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>328,952</b>	-	-	-	<b>(337,852,486)</b>	<b>(337,523,533)</b>
<b>Net Position, End of Year</b>	<b>\$ 2,368,121</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (361,228,056)</b>	<b>\$ (358,859,935)</b>

**University of Missouri - University Wide Resources**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2016

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ -	\$ 7,540,298	\$ (444,007)	\$ -	\$ -	\$ 7,096,292
Research	-	1,688,166	-	-	-	1,688,166
Public Service	-	1,410,935	-	-	-	1,410,935
Academic Support	-	1,430,447	(2,200,000)	-	-	(769,553)
Student Services (B)	-	850,777	-	-	-	850,777
Institutional Support (C)	224,311	9,097,262	6,135,295	-	-	15,456,868
Operation & Maintenance of Plant	-	1,647,770	-	-	-	1,647,770
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	<b>224,311</b>	<b>23,665,656</b>	<b>3,491,289</b>	<b>-</b>	<b>-</b>	<b>27,381,256</b>
Auxiliary Enterprises (E)	-	-	-	-	-	-
<b>Total Current Funds Operating Expenses</b>	<b>224,311</b>	<b>23,665,656</b>	<b>3,491,289</b>	<b>-</b>	<b>-</b>	<b>27,381,256</b>
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	4,808	-	-	4,808
Plant Funds (G)	-	-	(6,778,227)	-	-	(6,778,227)
Depreciation	-	-	-	-	4,766,436	4,766,436
<b>Total Operating Expenses - All Funds</b>	<b>\$ 224,311</b>	<b>\$ 23,665,656</b>	<b>\$ (3,282,130)</b>	<b>\$ -</b>	<b>\$ 4,766,436</b>	<b>\$ 25,374,273</b>

- (A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).
- (B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.
- (C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.
- (D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.
- (E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.
- (F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.
- (G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - University Wide Resources**  
**LOAN FUNDS**  
As of June 30, 2016

	Balance July 1, 2015	Gifts, Grants & Contracts	Income From Student Loans	Investments & Other Income	Transfers In/Out	Balance June 30, 2016
<b>Restricted:</b>						
Bryant Loan Fund	\$ 1,490,569	\$ -	\$ -	\$ 83,968	\$ 2,154	\$ 1,576,691
Christian Loan Fund	95,338	-	-	6,756	-	102,094
Gorman Loan Fund	78,343	-	-	787	-	79,129
Hartvigsen Student Loan	350,217	-	-	1,395	4,424	356,037
Jennison Loan Fund	113,950	-	-	1,144	(1,144)	113,950
Nelson Student Loan	469	-	-	5	-	474
Scott Loan Fund	154,173	-	-	965	550	155,689
Von Gremp Student Loan	841,590	-	-	8,451	-	850,041
Bryant Loan Fund - FISL	113,942	-	-	1,144	-	115,086
Cash & cash equivalents	14,919	-	-	150	-	15,069
<b>Total Restricted</b>	<b>3,253,512</b>	<b>-</b>	<b>-</b>	<b>104,765</b>	<b>5,984</b>	<b>3,364,261</b>
<b>Unrestricted:</b>						
Curators Student Loan Fund	133,406	-	-	1,044	398	134,848
<b>Total Unrestricted</b>	<b>133,406</b>	<b>-</b>	<b>-</b>	<b>1,044</b>	<b>398</b>	<b>134,848</b>
<b>Total Loan Funds</b>	<b>\$ 3,386,918</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 105,810</b>	<b>\$ 6,382</b>	<b>\$ 3,499,110</b>

**University of Missouri - University Wide Resources**  
**ENDOWMENT AND SIMILAR FUNDS**  
As of June 30, 2016

	Balance July 1, 2015	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2016
<b>Endowment Funds:</b>							
<b>Income Restricted -</b>							
OLSON FUND FOR ARTS	\$ 640,829	\$ 1,000	\$ (27,562)	\$ (6,119)	\$ 30	\$ -	\$ 608,118
LAW OF 1939 TUITION SCHLP FUND	13,410,690	-	95,179	(120,708)	-	(187,104)	13,198,057
BEIMDIEK SCHOLARSHIP FUND	29,186	-	(1,255)	(279)	-	-	27,653
ENDOWED CHAIRS - STATE MATCH	34,798,742	-	240,115	(305,643)	-	(963,498)	33,769,715
AMES & FARLEY EDUCATION FUND	2,615,834	-	(111,054)	(24,990)	-	-	2,479,789
GUNDLACH MEM SCHOLARSHIPS	513,553	-	(21,891)	(4,907)	-	-	486,754
HARGIS MEMORIAL SCHP	5,739	-	9	(124)	-	-	5,623
MCKINNEY SCHOLAR/ATHLETE	30,448	-	-	-	-	(30,448)	-
MCKINNEY SHORT FICTION AWD	29,912	-	(1,281)	(286)	-	-	28,345
NOYES FOUNDATION	146,005	-	(6,276)	(1,396)	-	-	138,334
TEMPLIN ENDOWMENT	135,437	-	(5,695)	(1,293)	-	-	128,449
TRANS WORLD AIRLINE SCHP	1,254,451	-	(43,740)	(11,879)	-	-	1,198,832
WAGGONER SCHOLARHIP	79,843	-	(3,397)	(763)	-	-	75,683
STRODE SCHOLARSHIP FUND	116,713	-	(5,017)	(1,116)	-	-	110,581
CARNAHAN MEM SCHP	40,878	-	(1,757)	(391)	-	-	38,730
EVELYN SUE LUMB WESTRAN SCHP	31,326	-	(1,347)	(299)	-	-	29,680
ALBERTA CAQUELARD SCHOLARSHIP	129,629	-	(5,572)	(1,239)	-	-	122,818
CASH & CASH EQUIVALENTS	5,043	-	-	-	-	(0)	5,043
PETER POTTER SCHOLARSHIP	422,368	-	(18,155)	(4,038)	-	-	400,176
HARTVIGSEN STUDENT AID FUND	1,860,824	-	(79,984)	(17,788)	-	-	1,763,052
ARTHUR WYAN NELSON LOAN FUND	151,737	-	(5,291)	(1,437)	-	-	145,009
FORSEE SCHOLARSHIP	7,091	-	50	(64)	-	-	7,078
ENDOWMENT POOL MANAGEMENT	-	-	3,810	-	4,748	-	(938)
CHRISTIAN LOAN FUND	138,887	-	(5,970)	(1,328)	-	-	131,590
<b>TOTAL INCOME RESTRICTED</b>	<b>56,595,163</b>	<b>1,000</b>	<b>(6,079)</b>	<b>(506,087)</b>	<b>4,778</b>	<b>(1,181,050)</b>	<b>54,898,170</b>
<b>Total Endowment Funds</b>	<b>56,595,163</b>	<b>1,000</b>	<b>(6,079)</b>	<b>(506,087)</b>	<b>4,778</b>	<b>(1,181,050)</b>	<b>54,898,170</b>
<b>Quasi Endowment Funds:</b>							
<b>Income Restricted -</b>							
THOMAS JEFFERSON AWD	249,064	-	(10,706)	(2,381)	-	-	235,977
PRESIDENTIAL FACULTY AWARD	736,416	-	(25,677)	(6,973)	-	-	703,766
BASORE ENDOWMENT	320,437	-	(13,773)	(3,063)	-	-	303,600
MCKINNEY SCHOLAR/ATHLETE	-	1,000	(1,309)	(305)	30	28,008	27,364
PAYNE MEM FOUNDATION	2,802,427	-	(97,714)	(26,538)	-	-	2,678,176
<b>TOTAL INCOME RESTRICTED</b>	<b>4,108,344</b>	<b>1,000</b>	<b>(149,179)</b>	<b>(39,260)</b>	<b>30</b>	<b>28,008</b>	<b>3,948,883</b>
<b>Income Unrestricted -</b>							
WELDON SPRINGS RESEARCH FUND	55,482,512	-	(2,384,813)	(530,376)	-	-	52,567,323
MISSOURI RESEARCH PARK	5,250,918	-	(183,087)	(49,724)	-	-	5,018,107
2005 ENDOWED CHAIRS	8,226,291	-	58,998	(76,501)	-	513,439	8,722,226
<b>TOTAL INCOME UNRESTRICTED</b>	<b>68,959,721</b>	<b>-</b>	<b>(2,508,902)</b>	<b>(656,601)</b>	<b>-</b>	<b>513,439</b>	<b>66,307,656</b>
<b>Total Quasi Endowment Funds</b>	<b>73,068,064</b>	<b>1,000</b>	<b>(2,658,080)</b>	<b>(695,861)</b>	<b>30</b>	<b>541,446</b>	<b>70,256,539</b>

**University of Missouri - University Wide Resources**  
**ENDOWMENT AND SIMILAR FUNDS**  
As of June 30, 2016

	Balance July 1, 2015	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2016
<b>Unitrust, Life Income and Charitable Gift Funds:</b>							
<b>Unitrust Funds -</b>							
<b>TOTAL UNITRUST FUNDS</b>	-	-	-	-	-	-	-
<b>Life Income Funds -</b>							
<b>TOTAL LIFE INCOME FUNDS</b>	-	-	-	-	-	-	-
<b>Charitable Gift Annuity Funds -</b>							
<b>TOTAL CHARITABLE GIFT ANNUITY FUNDS</b>	-	-	-	-	-	-	-
<b>Total Unitrust, Life Income &amp; Charitable Gift Funds</b>	-	-	-	-	-	-	-
<b>Total Endowment &amp; Similar Funds</b>	\$ 129,663,228	\$ 2,000	\$ (2,664,159)	\$ (1,201,948)	\$ 4,808	\$ (639,603)	\$ 125,154,709

**University of Missouri - University Wide Resources**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**  
As of June 30, 2016

	Balance July 1, 2015	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2016
<b>Restricted:</b>								
<b>TOTAL RESTRICTED</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Unrestricted:</b>								
UNSPECIFIED PROGRAM	20,982,130	-	-	-	-	-	-	20,982,130
UNRESTRICTED IN INVEST IN PLANT	(13,175,271)	-	-	-	-	-	(966,063)	(14,141,334)
<b>TOTAL UNRESTRICTED</b>	<b>7,806,859</b>	-	-	-	-	-	-	<b>6,840,796</b>
<b>Total Unexpended Plant Funds</b>	<b>\$ 7,806,859</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,840,796</b>

**University of Missouri - University Wide Resources**  
**INVESTMENT IN PLANT CAPITAL ASSETS**  
For the Year Ended June 30, 2016

	Balance July 1, 2015	Additions	Deletions	Balance June 30, 2016
<b>Capital Assets:</b>				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	119,691,148	-	-	119,691,148
Equipment	-	-	-	-
Construction In Progress	-	-	-	-
<b>Total Capital Assets</b>	<b>119,691,148</b>	<b>-</b>	<b>-</b>	<b>119,691,148</b>
<b>Less Accumulated Depreciation:</b>				
Building	-	-	-	-
Infrastructure	6,153,820	4,766,436	-	10,920,256
Equipment	-	-	-	-
<b>Total Accumulated Depreciation</b>	<b>6,153,820</b>	<b>4,766,436</b>	<b>-</b>	<b>10,920,256</b>
<b>Total Investment in Plant Capital Assets, Net</b>	<b>\$ 113,537,328</b>	<b>\$ (4,766,436)</b>	<b>\$ -</b>	<b>\$ 108,770,892</b>

**UNIVERSITY OF MISSOURI - University Wide Resources****BONDS AND NOTES PAYABLE**

For the Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Defeasance	Retired	Amortization	Balance June 30, 2015
Notes Payable:						
Rolla Renewable Energy Company QLICI Note Payable	28,564,533	60,690	-	-	-	28,625,223
<b>Total Notes Payable</b>	<b>8,443,153</b>	<b>60,690</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,625,223</b>
<b>Total Outstanding Debt</b>	<b>\$ 8,443,153</b>	<b>\$ 60,690</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,625,223</b>



**University Of Missouri - University Wide Resources**  
**SELF-INSURANCE FUNDS**  
For the Year Ending June 30, 2016

	Benefit Programs	Auto and General Liability	Dental Benefits	Long-term Disability	Medical Benefits	Medical Professional Liability	Professional Liability	Workers Compensation	Other	Other Post Employment Benefits	Pension Fund	Total
<b>Revenues and Other Additions:</b>												
Plan Contributions	\$ 347,771,361	\$ 1,372,590	\$ 11,729,522	\$ -	\$ 184,506,022	\$ 10,122,497	\$ 3,492,429	\$ 9,438,815	\$ 4,028,277	\$ -	\$ -	\$ 572,461,513
Investment Income	-	38,013	66,139	958	1,050,055	1,024,305	89,126	141,920	1,164,619	-	-	3,575,135
Other Miscellaneous Revenues	(1,443)	16,624	-	-	116	-	7,973	-	257,334	-	-	280,604
<b>Total Revenues and Other Additions</b>	<b>347,769,918</b>	<b>1,427,227</b>	<b>11,795,661</b>	<b>958</b>	<b>185,556,193</b>	<b>11,146,802</b>	<b>3,589,528</b>	<b>9,580,736</b>	<b>5,450,230</b>	<b>-</b>	<b>-</b>	<b>576,317,252</b>
<b>Expenditures and Other Deductions:</b>												
Benefit Payments	343,144,767	-	11,197,020	-	191,486,739	-	-	-	-	-	-	545,828,526
Administrative and Other Plan Deductions	(16,609,034)	2,088,369	274,687	248,623	7,424,614	8,625,523	3,904,608	8,670,774	4,599,040	3,798,522	33,186,507	56,212,232
<b>Total Expenditures and Other Deductions</b>	<b>326,535,733</b>	<b>2,088,369</b>	<b>11,471,707</b>	<b>248,623</b>	<b>198,911,353</b>	<b>8,625,523</b>	<b>3,904,608</b>	<b>8,670,774</b>	<b>4,599,040</b>	<b>3,798,522</b>	<b>33,186,507</b>	<b>602,040,759</b>
<b>Operating Income (Loss) Before Transfers</b>	<b>21,234,185</b>	<b>(661,142)</b>	<b>323,953</b>	<b>(247,665)</b>	<b>(13,355,160)</b>	<b>2,521,279</b>	<b>(315,080)</b>	<b>909,961</b>	<b>851,190</b>	<b>(3,798,522)</b>	<b>(33,186,507)</b>	<b>(25,723,507)</b>
<b>Transfers In (Out)</b>	<b>(96,570)</b>	<b>-</b>	<b>5,575</b>	<b>-</b>	<b>1,150,431</b>	<b>-</b>	<b>-</b>	<b>(31,500)</b>	<b>300,000</b>	<b>1,020,000</b>	<b>-</b>	<b>2,347,936</b>
<b>Increase (Decrease) in Net Position</b>	<b>21,137,615</b>	<b>(661,142)</b>	<b>329,528</b>	<b>(247,665)</b>	<b>(12,204,729)</b>	<b>2,521,279</b>	<b>(315,080)</b>	<b>878,461</b>	<b>1,151,190</b>	<b>(2,778,522)</b>	<b>(33,186,507)</b>	<b>(23,375,570)</b>
<b>Net Position, Beginning of Year</b>	<b>49,860,205</b>	<b>2,385,476</b>	<b>5,538,309</b>	<b>454,950</b>	<b>90,594,808</b>	<b>17,459,398</b>	<b>525,442</b>	<b>1,995,171</b>	<b>115,388,262</b>	<b>(209,793,197)</b>	<b>(412,261,310)</b>	<b>(337,852,486)</b>
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position, Beginning of Year, Adjusted</b>	<b>49,860,205</b>	<b>2,385,476</b>	<b>5,538,309</b>	<b>454,950</b>	<b>90,594,808</b>	<b>17,459,398</b>	<b>525,442</b>	<b>1,995,171</b>	<b>115,388,262</b>	<b>(209,793,197)</b>	<b>(412,261,310)</b>	<b>(337,852,486)</b>
<b>Net Position, End of Year</b>	<b>\$ 70,997,821</b>	<b>\$ 1,724,333</b>	<b>\$ 5,867,837</b>	<b>\$ 207,286</b>	<b>\$ 78,390,080</b>	<b>\$ 19,980,677</b>	<b>\$ 210,363</b>	<b>\$ 2,873,633</b>	<b>\$ 116,539,452</b>	<b>\$ (212,571,719)</b>	<b>\$ (445,447,817)</b>	<b>\$ (361,228,056)</b>