

2015 Financial Report and Supplemental Schedules



STATEMENT OF NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2015	2014	2013	2012
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 8,493	\$ 101,140	\$ (25,990)	\$ (44,123)
Investment in Treasury General Pool	551,928	534,374	530,394	566,768
Short-Term Investments	(16,394)	(35,070)	(14,369)	9,288
Accounts Receivable, Net	446	11,492	316	143
Investment Settlements Receivable	43,830	44,127	6,923	31,448
Prepaid Expenses and Other Current Assets	57	10	-	-
Due From Other Funds	47,878	46,893	47,174	47,971
Total Current Assets	636,238	702,966	544,448	611,495
Noncurrent Assets				
Notes Receivable, Net	(52,821)	(71,758)	(66,108)	(14,278)
Deferred Charges and Other Assets	-	-	-	-
Long-Term Investments	(9,293)	(6,435)	(8,524)	(63,885)
Capital Assets, Net	113,537	111,342	81,814	16,150
Total Noncurrent Assets	51,423	33,148	7,182	(62,013)
Deferred Outflow of Resources	48,463	-	-	-
Total Assets and Deferred Outflow of Resources	\$ 736,124	\$ 736,115	\$ 551,630	\$ 549,482
Liabilities				
Current Liabilities				
Accounts Payable	\$ 14,286	\$ 32,433	\$ 51,641	\$ 44,326
Accrued Liabilities	66,814	46,277	50,564	42,908
Deferred Revenue	490	342	683	1,245
Funds Held for Others	4,442	6,632	6,404	6,502
Investment Settlements Payable	41,687	51,537	9,742	76,634
Collateral Held for Securities Lending	43,902	113,477	24,428	32,032
Current Portion of Long-Term Debt	-	-	-	-
Total Current Liabilities	171,621	250,699	143,462	203,647
Noncurrent Liabilities				
Long-Term Debt	28,565	28,504	8,443	-
Derivative Instrument Liability	-	-	-	-
Deferred Revenue	13,119	9,859	-	-
Other Post Employment Benefits Liability	209,793	177,040	142,209	109,496
Net Pension Liability	460,724	253,804	-	-
Other Noncurrent Liabilities	46,302	41,279	39,600	33,163
Total Noncurrent Liabilities	758,503	510,485	190,252	142,659
Deferred Inflow Resources	-	185,860	-	-
Total Liabilities and Deferred Inflow of Resources	930,124	947,044	333,714	346,306
Net Position				
Invested in Capital Assets, Net of Debt	1,933	78,953	73,369	16,150
Restricted				
Nonexpendable -				
Endowment	56,595	57,369	38,590	35,666
Expendable -				
Scholarship, Research, Instruction & Other	4,842	4,211	2,873	2,670
Loans	3,254	3,153	3,061	2,953
Capital Projects	-	36,099	645	(28)
Unrestricted	(260,624)	(390,714)	99,378	145,765
Total Net Position	(194,000)	(210,929)	217,916	203,176
Total Liabilities & Net Position	\$ 736,124	\$ 736,115	\$ 551,630	\$ 549,482

* In 2012, the General Pool Investments and any debt-related financial instruments were transferred to the new UBANK (University Bank) business unit.

** The 2012 balances for UWIDE (University Wide Resources) include the offsetting balances related to the campuses investment in Missouri Renewable Energy Corporation.

CHANGES IN NET POSITION

UWIDE

(in thousands of dollars)

Fiscal Year Ended June 30,	2015	2014	2013	2012
Operating Revenues				
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	36	36	38	25
Net Tuition and Fees	(36)	(36)	(38)	(25)
Federal Grants and Contracts	-	-	-	-
State and Local Grants and Contracts	-	-	-	-
Private Grants and Contracts	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-
Auxiliary Enterprises -				
Patient Medical Services, Net	-	-	-	-
Housing and Dining Services, Net	-	-	-	-
Bookstores	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-
Other Operating Revenues	276	(7,707)	1,240	-
Total Operating Revenues	240	(7,743)	1,202	(25)
Operating Expenses				
Salaries and Wages	241	852	723	624
Benefits	(11,913)	(52,638)	11,093	16,474
Supplies, Services and Other Operating Expenses	(7,077)	15,854	(10,770)	(2,645)
Scholarships and Fellowships	-	-	-	-
Depreciation	10,199	1,772	17	-
Total Operating Expenses	(8,550)	(34,160)	1,063	14,453
Operating Loss before State Appropriation	8,790	26,417	139	(14,478)
State Appropriations	7,017	6,221	9,587	6,713
Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)	15,807	32,638	9,726	(7,765)
Nonoperating Revenues (Expenses)				
Federal Appropriations	-	-	-	-
Federal Pell Grants	-	-	-	-
Investment & Endowment Inc (Losses), Net	(5,258)	14,208	5,545	(4,584)
Private Gifts	-	-	-	-
Interest Expense	(3,340)	(1,226)	88	-
Other Nonoperating Revenues (Expenses)	1,728	951	(1,241)	(1,400)
Net Nonoperating Revenues (Expenses)	(6,870)	13,933	4,392	(5,984)
Income (Loss) before Capital Contributions and Additions to Permanent Endowments				
and Additions to Permanent Endowments	8,937	46,571	14,118	(13,749)
State Capital Appropriations	-	-	-	-
Capital Gifts and Grants	-	-	-	-
Private Gifts for Endowment Purposes	14	3	1	6
Mandatory Transfers In (Out)	(80)	(2,084)	(1,164)	(1,417)
Non Mandatory Transfers In (Out)	8,435	15,203	(3,892)	(53,573)
Intra Fund Transfers In (Out)	(6,212)	13,836	5,677	2,181
Increase (Decrease) in Net Position	11,094	73,529	14,740	(66,552)
Net Position, Beginning of Year	(210,929)	217,916	203,176	269,728
Cumulative Effect of Change in Accounting Principles	5,835	(502,374)	-	-
Net Position, Beginning of Year, as Adjusted	(205,094)	(284,458)	203,176	269,728
Net Position, End of Year	\$ (194,000)	\$ (210,929)	\$ 217,916	\$ 203,176

University of Missouri - University Wide Resources
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2015

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ 445,205,583	\$ (107,933,442)	\$ (23,880,492)	\$ (1,495,771)	\$ (329,725,089)	\$ (17,579,259)	\$ (35,408,471)
Investment in Treasury General Pool	463,404,849	5,827,934	3,386,918	(1,809,499)	50,107,914	31,009,926	551,928,043
Short Term Investments	(62,768,810)	11,021,465	2,577,504	646,602	30,232,122	1,897,390	(16,393,727)
Investment of Cash Collateral	-	-	-	43,902,292	-	-	43,902,292
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	(725,000)	725,000	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	438,335	-	-	-	-	7,234	445,569
Investment Settlements Receivable	1,518,758	-	-	42,310,960	-	-	43,829,717
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	56,645	-	-	-	-	-	56,645
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	(7,122,296)	-	-	55,000,000	-	-	47,877,704
Total Current Assets	840,008,063	(90,359,044)	(17,916,070)	138,554,584	(249,385,053)	15,335,291	636,237,772
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	(52,821,104)	-	(52,821,104)
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	(454,698,193)	91,092,041	21,302,988	76,697,630	240,630,891	15,681,869	(9,292,774)
Capital Assets, net	-	-	-	-	113,537,328	-	113,537,328
Total Noncurrent Assets	(454,698,193)	91,092,041	21,302,988	76,697,630	301,347,115	15,681,869	51,423,450
Deferred Outflow of Resources	48,462,449	-	-	-	-	-	48,462,449
Total Assets	\$ 433,772,320	\$ 732,997	\$ 3,386,918	\$ 215,252,214	\$ 51,962,062	\$ 31,017,160	\$ 736,123,671
Liabilities							
Current Liabilities:							
Accounts Payable	\$ (14,696,288)	\$ -	\$ -	\$ -	\$ 60,824	\$ 28,921,310	\$ 14,285,845
Accrued Payroll	25,369,465	-	-	-	-	-	25,369,465
Accrued Vacation	1,758	-	-	-	-	-	1,758
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Self-Insurance Claims	87,746,065	-	-	-	-	-	87,746,065
Deferred Revenue, Current	11,442	-	-	-	478,205	-	489,647
Payroll Withholdings and Other Employee Benefits	104	-	-	-	-	2,076,088	2,076,192
Funds Held for Others	-	-	-	-	-	19,762	19,762
Investment Settlements Payable	-	-	-	41,686,694	-	-	41,686,694
Collateral for Securities on Loan	-	-	-	43,902,292	-	-	43,902,292
Long-Term Debt, current	-	-	-	-	-	-	-
Due to Other Funds	2,346,350	-	-	-	-	-	2,346,350
Total Current Liabilities	100,778,896	-	-	85,588,987	539,028	31,017,160	217,924,071

University of Missouri - University Wide Resources

STATEMENT OF NET POSITION - BY FUND

As of June 30, 2015

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Noncurrent Liabilities:							
Deferred Revenue	-	-	-	-	13,118,680	-	13,118,680
Derivative Instrument Liability	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	28,564,533	-	28,564,533
Other Post Employment Benefits Liability	209,793,197	-	-	-	-	-	209,793,197
Net Pension Liability	460,723,759	-	-	-	-	-	460,723,759
Total Noncurrent Liabilities	670,516,956	-	-	-	41,683,213	-	712,200,169
Deferred Inflow of Resources	-	-	-	-	-	-	-
Total Liabilities	771,295,853	-	-	85,588,987	42,222,241	31,017,160	930,124,240
Net Position							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	1,932,962	-	1,932,962
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	56,595,163	-	-	56,595,163
Expendable	-	732,997	3,253,512	4,108,344	0	-	8,094,852
Unrestricted	(337,523,533)	-	133,406	68,959,721	7,806,859	-	(260,623,547)
Total Net Position	(337,523,533)	732,997	3,386,918	129,663,228	9,739,821	-	(194,000,569)
Total Liabilities and Net Position	\$ 433,772,320	\$ 732,997	\$ 3,386,918	\$ 215,252,214	\$ 51,962,062	\$ 31,017,160	\$ 736,123,671

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2015

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	34,750	750	-	-	-	35,500
Net Student Fees	(34,750)	(750)	-	-	-	(35,500)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	1,015,649	-	-	150	(740,103)	275,696
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	980,899	(750)	-	150	(740,103)	240,196
Operating Expenses:						
Salaries and Wages	240,717	-	-	-	-	240,717
Staff Benefits	(11,913,328)	-	-	-	-	(11,913,328)
Supplies, Services and Other Operating Expenses	(786,373)	(725,000)	-	430	(5,565,604)	(7,076,547)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	(0)	(0)
Depreciation	-	-	-	-	10,199,312	10,199,312
Total Operating Expenses	(12,458,983)	(725,000)	-	430	4,633,708	(8,549,845)
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	13,439,883	724,250	-	(280)	(5,373,811)	8,790,042
State Appropriations	7,016,793	-	-	-	-	7,016,793
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	20,456,676	724,250	-	(280)	(5,373,811)	15,806,835
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	4,312,243	(6,253,718)	103,114	4,378,611	1,294,546	3,834,796
Unrealized Gain/Loss	(2,786,344)	-	-	(6,306,749)	-	(9,093,092)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(3,340,423)	(3,340,423)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	1,729,310	-	-	-	-	1,729,310
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	3,255,209	(6,253,718)	103,114	(1,928,137)	(2,045,877)	(6,869,409)

University of Missouri - University Wide Resources
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2015

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	14,360	-	14,360
Net Other Nonoperating Revenues (Expenses) before Transfers	3,255,209	(6,253,718)	103,114	(1,913,777)	(2,045,877)	(6,855,049)
Mandatory Transfers In (Out)	(80,000)	-	-	-	-	(80,000)
Non Mandatory Transfers In (Out)	(5,744,010)	6,255,490	(1,145)	75,134	7,849,582	8,435,050
Intra Fund Transfers In (Out)	(6,532,035)	-	-	319,544	-	(6,212,491)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(9,100,836)	1,772	101,968	(1,519,099)	5,803,705	(4,712,490)
Increase (Decrease) in Net Assets	11,355,840	726,022	101,968	(1,519,379)	429,894	11,094,344
Net Position, Beginning of Year	(348,879,373)	6,975	3,284,950	131,182,607	3,475,007	(210,929,834)
Cumulative Effect of Change in Accounting Principle	-	-	-	-	5,834,921	5,834,921
Net Position, Beginning of Year, Adjusted	(348,879,373)	6,975	3,284,950	131,182,607	9,309,928	(205,094,913)
Net Position, End of Year	\$ (337,523,533)	\$ 732,997	\$ 3,386,918	\$ 129,663,228	\$ 9,739,821	\$ (194,000,569)

University of Missouri - University Wide Resources

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2015

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	34,750	-	-	-	-	34,750
Net Student Fees	(34,750)	-	-	-	-	(34,750)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	664,057	-	-	-	351,592	1,015,649
Total Operating Revenues	629,307	-	-	-	351,592	980,899
Operating Expenses:						
Salaries and Wages	76,233	-	-	-	164,484	240,717
Staff Benefits	4,920	-	-	-	(11,918,248)	(11,913,328)
Supplies, Services and Other Operating Expenses	73,692	-	-	-	(860,065)	(786,373)
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	154,845	-	-	-	(12,613,829)	(12,458,983)
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	474,462	-	-	-	12,965,421	13,439,883
State Appropriations	7,016,793	-	-	-	-	7,016,793
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	7,491,255	-	-	-	12,965,421	20,456,676
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	-	-	-	-	4,312,243	4,312,243
Unrealized Gain/Loss	-	-	-	-	(2,786,344)	(2,786,344)
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	1,729,310	-	-	-	-	1,729,310
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	1,729,310	-	-	-	1,525,899	3,255,209

University of Missouri - University Wide Resources

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2015

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	1,729,310	-	-	-	1,525,899	3,255,209
Mandatory Transfers In (Out)	(80,000)	-	-	-	-	(80,000)
Non Mandatory Transfers In (Out)	(5,744,010)	-	-	-	-	(5,744,010)
Intra Fund Transfers In (Out)	(1,535,535)	-	-	-	(4,996,500)	(6,532,035)
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	(5,630,235)	-	-	-	(3,470,601)	(9,100,836)
Increase (Decrease) in Net Assets	1,861,020	-	-	-	9,494,820	11,355,840
Net Position, Beginning of Year	(1,532,067)	-	-	-	(347,347,305)	(348,879,373)
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	(1,532,067)	-	-	-	(347,347,305)	(348,879,373)
Net Position, End of Year	\$ 328,952	\$ -	\$ -	\$ -	\$ (337,852,486)	\$ (337,523,533)

University of Missouri - University Wide Resources
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2015

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ 76,233	\$ (8,846,592)	\$ (154,667)	\$ -	\$ -	\$ (8,925,026)
Research	-	(2,020,925)	-	-	-	(2,020,925)
Public Service	-	(1,630,107)	-	-	-	(1,630,107)
Academic Support	-	(1,657,496)	-	-	-	(1,657,496)
Student Services (B)	-	(986,966)	-	-	-	(986,966)
Institutional Support (C)	164,484	3,997,063	(1,356,706)	-	-	2,804,842
Operation & Maintenance of Plant	-	(768,305)	-	-	-	(768,305)
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	240,717	(11,913,328)	(1,511,373)	-	-	(13,183,983)
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	240,717	(11,913,328)	(1,511,373)	-	-	(13,183,983)
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	430	-	-	430
Plant Funds (G)	-	-	(5,565,604)	-	-	(5,565,604)
Depreciation	-	-	-	-	10,199,312	10,199,312
Total Operating Expenses - All Funds	\$ 240,717	\$ (11,913,328)	\$ (7,076,547)	\$ -	\$ 10,199,312	\$ (8,549,845)

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - University Wide Resources

LOAN FUNDS

As of June 30, 2015

	Balance July 1, 2014	Gifts, Grants & Contracts	Income From Student Loans	Investments & Other Income	Deductions	Transfers In(Out)	Balance June 30, 2015
Restricted:							
Bryant Loan Fund	\$ 1,408,821	\$ -	\$ -	\$ 81,748	\$ -	\$ -	\$ 1,490,569
Christian Loan Fund	88,650	-	-	6,689	-	-	95,338
Gorman Loan Fund	77,564	-	-	779	-	-	78,343
Hartvigsen Student Loan	349,028	-	-	1,189	-	-	350,217
Jennison Loan Fund	113,950	-	-	1,145	-	(1,145)	113,950
Nelson Student Loan	464	-	-	5	-	-	469
Scott Loan Fund	153,270	-	-	903	-	-	154,173
Von Grep Student Loan	833,223	-	-	8,367	-	-	841,590
Bryant Loan Fund - FISL	112,809	-	-	1,133	-	-	113,942
Cash & cash equivalents	14,771	-	-	148	-	-	14,919
Total Restricted	3,152,551	-	-	102,107	-	(1,145)	3,253,512
Unrestricted:							
Curators Student Loan Fund	132,399	-	-	1,007	-	-	133,406
Total Unrestricted	132,399	-	-	1,007	-	-	133,406
Total Loan Funds	\$ 3,284,950	\$ -	\$ -	\$ 103,114	\$ -	\$ (1,145)	\$ 3,386,918

University of Missouri - University Wide Resources

ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2015

	Balance July 1, 2014	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2015
Endowment Funds:							
Income Restricted -							
OLSON FUND FOR ARTS	\$ 647,374	\$ 12,995	\$ (25,195)	\$ 6,042	\$ 385	\$ -	\$ 640,829
LAW OF 1939 TUITION SCHLP FUND	13,344,152	-	133,715	127,869	-	(195,046)	13,410,690
BEIMDIEK SCHOLARSHIP FUND	30,079	-	(1,160)	267	-	-	29,186
ENDOWED CHAIRS - STATE MATCH	35,168,917	-	343,401	311,288	-	(1,024,865)	34,798,742
AMES & FARLEY EDUCATION FUND	2,694,873	-	(102,959)	23,919	-	-	2,615,834
GUNDLACH MEM SCHOLARSHIPS	529,090	-	(20,234)	4,696	-	-	513,553
HARGIS MEMORIAL SCHP	5,782	-	28	(72)	-	-	5,739
MCKINNEY SCHOLAR/ATHLETE	29,876	1,500	(1,164)	281	45	-	30,448
MCKINNEY SHORT FICTION AWD	30,822	-	(1,183)	274	-	-	29,912
NOYES FOUNDATION	150,472	-	(5,802)	1,335	-	-	146,005
TEMPLIN ENDOWMENT	139,475	-	(5,276)	1,238	-	-	135,437
TRANS WORLD AIRLINE SCHP	1,282,316	-	(39,340)	11,474	-	-	1,254,451
WAGGONER SCHOLARHIP	82,246	-	(3,133)	730	-	-	79,843
STRODE SCHOLARSHIP FUND	120,284	-	(4,638)	1,067	-	-	116,713
CARNAHAN MEM SCHP	42,129	-	(1,624)	374	-	-	40,878
EVELYN SUE LUMB WESTRAN SCHP	32,284	-	(1,245)	286	-	-	31,326
ALBERTA CAQUELARD SCHOLARSHIP	133,595	-	(5,152)	1,185	-	-	129,629
CASH & CASH EQUIVALENTS	246,805	-	(879,734)	51,358	-	586,614	5,043
PETER POTTER SCHOLARSHIP	435,292	-	(16,785)	3,862	-	-	422,368
HARTVIGSEN STUDENT AID FUND	1,917,760	-	(73,951)	17,016	-	-	1,860,824
ARTHUR WYAN NELSON LOAN FUND	155,092	15	(4,758)	1,388	-	-	151,737
FORSEE SCHOLARSHIP	6,956	-	70	65	-	-	7,091
CHRISTIAN LOAN FUND	143,137	-	(5,520)	1,270	-	-	138,887
TOTAL INCOME RESTRICTED	57,368,807	14,510	(721,640)	567,213	430	(633,297)	56,595,163
Total Endowment Funds	57,368,807	14,510	(721,640)	567,213	430	(633,297)	56,595,163
Quasi Endowment Funds:							
Income Restricted -							
THOMAS JEFFERSON AWD	256,684	-	(9,898)	2,277	-	-	249,064
PRESIDENTIAL FACULTY AWARD	752,774	-	(23,094)	6,736	-	-	736,416
BASORE ENDOWMENT	330,241	-	(12,735)	2,930	-	-	320,437
PAYNE MEM FOUNDATION	2,864,678	-	(87,885)	25,634	-	-	2,802,427
TOTAL INCOME RESTRICTED	4,204,377	-	(133,611)	37,577	-	-	4,108,344
Income Unrestricted -							
WELDON SPRINGS RESEARCH FUND	57,180,109	-	(2,204,933)	507,336	-	-	55,482,512
MISSOURI RESEARCH PARK	5,367,557	-	(164,670)	48,030	-	-	5,250,918
2005 ENDOWED CHAIRS	7,061,756	-	76,663	59,897	-	1,027,975	8,226,291
TOTAL INCOME UNRESTRICTED	69,609,422	-	(2,292,939)	615,263	-	1,027,975	68,959,721
Total Quasi Endowment Funds	73,813,800	-	(2,426,551)	652,840	-	1,027,975	73,068,064
Unitrust, Life Income and Charitable Gift Funds:							
Unitrust Funds -							
TOTAL UNITRUST FUNDS	-	-	-	-	-	-	-

University of Missouri - University Wide Resources
ENDOWMENT AND SIMILAR FUNDS
As of June 30, 2015

	Balance July 1, 2014	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2015
Life Income Funds -							
TOTAL LIFE INCOME FUNDS	-	-	-	-	-	-	-
Charitable Gift Annuity Funds -							
TOTAL CHARITABLE GIFT ANNUITY FUNDS	-	-	-	-	-	-	-
Total Unitrust, Life Income & Charitable Gift Funds	-	-	-	-	-	-	-
Total Endowment & Similar Funds	\$ 131,182,607	\$ 14,510	\$ (3,148,191)	\$ 1,220,054	\$ 430	\$ 394,678	\$ 129,663,228

University of Missouri - University Wide Resources
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2015

	Program Code	Balance July 1, 2014	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2015
Restricted:									
TOTAL RESTRICTED		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted:									
UNSPECIFIED PROGRAM	0	20,982,130	-	-	-	-	-	-	20,982,130
TOTAL UNRESTRICTED		20,982,130	-	-	-	-	-	-	20,982,130
Total Unexpended Plant Funds		\$ 20,982,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,982,130

University of Missouri - University Wide Resources
INVESTMENT IN PLANT CAPITAL ASSETS
For the Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Deletions	Balance June 30, 2015
Capital Assets:				
Building	\$ -	\$ -	\$ -	\$ -
Land	-	-	-	-
Infrastructure	66,884,529	52,806,619	-	119,691,148
Equipment	33,522	-	(33,522)	-
Construction In Progress	46,246,575	(46,246,575)	-	-
Total Capital Assets	113,164,626	6,560,044	(33,522)	119,691,148
Less Accumulated Depreciation:				
Building	-	-	-	-
Infrastructure	1,789,429	4,364,391	-	6,153,820
Equipment	33,522	5,834,921	(5,868,443)	-
Total Accumulated Depreciation	1,822,951	10,199,312	(5,868,443)	6,153,820
Total Investment in Plant Capital Assets, Net	\$ 111,341,675	\$ (3,639,268)	\$ 5,834,921	\$ 113,537,328

UNIVERSITY OF MISSOURI - University Wide Resources

BONDS AND NOTES PAYABLE

For the Year Ended June 30, 2015

	Balance July 1, 2014	Additions	Defeasance	Retired	Amortization	Balance June 30, 2015
Notes Payable:						
Rolla Renewable Energy Company QLICI Note Payable	28,503,843	60,690	-	-	-	28,564,533
Total Notes Payable	8,443,153	60,690	-	-	-	28,564,533
Total Outstanding Debt	\$ 8,443,153	\$ 60,690	\$ -	\$ -	\$ -	\$ 28,564,533

University Of Missouri - University Wide Resources
SELF-INSURANCE FUNDS
For the Year Ending June 30, 2015

	Benefit Programs	Auto and General Liability	Dental Benefits	Long-term Disability	Medical Benefits	Medical Professional Liability	Professional Liability	Workers Compensation	Other	Other Post Employment Benefits	Pension Fund	Total
Revenues and Other Additions:												
Plan Contributions	\$ 343,661,777	\$ 1,220,522	\$ 11,648,506	\$ -	\$ 180,376,516	\$ 10,360,604	\$ 2,411,674	\$ 7,266,086	\$ 2,025,602	\$ -	\$ -	\$ 558,971,287
Investment Income	-	41,068	61,990	7,247	1,220,677	(1,122,342)	82,341	128,912	1,106,006	-	-	1,525,899
Other Miscellaneous Revenues	-	21,930	(0)	-	(1)	-	-	-	329,663	-	-	351,592
Total Revenues and Other Additions	343,661,777	1,283,520	11,710,495	7,247	181,597,192	9,238,262	2,494,015	7,394,998	3,461,271	-	-	560,848,778
Expenditures and Other Deductions:												
Benefit Payments	341,588,355	-	11,043,868	(0)	176,060,629	-	-	-	-	-	-	528,692,852
Administrative and Other Plan Deductions	(22,189,757)	1,243,351	478,593	175,416	9,225,086	9,083,321	2,327,095	10,868,828	1,102,325	32,753,424	(27,403,077)	17,664,607
Total Expenditures and Other Deductions	319,398,598	1,243,351	11,522,461	175,416	185,285,715	9,083,321	2,327,095	10,868,828	1,102,325	32,753,424	(27,403,077)	546,357,458
Operating Income (Loss) Before Transfers	24,263,179	40,169	188,034	(168,169)	(3,688,523)	154,940	166,920	(3,473,831)	2,358,946	(32,753,424)	27,403,077	14,491,320
Transfers In (Out)	(5,000,000)	-	-	-	-	-	-	(31,500)	35,000	-	-	(4,996,500)
Increase (Decrease) in Net Position	19,263,179	40,169	188,034	(168,169)	(3,688,523)	154,940	166,920	(3,505,331)	2,393,946	(32,753,424)	27,403,077	9,494,820
Net Position, Beginning of Year	30,597,026	2,345,307	5,350,275	623,119	94,283,331	17,304,457	358,523	5,500,502	112,994,316	(177,039,773)	(439,664,387)	(347,347,305)
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	30,597,026	2,345,307	5,350,275	623,119	94,283,331	17,304,457	358,523	5,500,502	112,994,316	(177,039,773)	(439,664,387)	(347,347,305)
Net Position, End of Year	\$ 49,860,205	\$ 2,385,476	\$ 5,538,309	\$ 454,950	\$ 90,594,808	\$ 17,459,398	\$ 525,442	\$ 1,995,171	\$ 115,388,262	\$ (209,793,197)	\$ (412,261,310)	\$ (337,852,486)