

2016 Financial Report and Supplemental Schedules



STATEMENTS OF NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2016	2015	2014	2013
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 212,860	\$ 311,796	\$ 104,727	\$ 218,912
Investment in Treasury General Pool	(1,697,807)	(1,614,224)	(1,482,396)	(1,422,923)
Short-Term Investments	146,565	128,055	247,637	305,942
Accounts Receivable, Net	-	-	-	-
Pledges Receivable, Net	-	-	-	-
Investment Settlements Receivable	86,373	141,746	180,296	9,253
Inventories	-	-	-	-
Prepaid Expenses and Other Current Assets	-	-	-	-
Due From Other Funds	-	-	-	-
Total Current Assets	(1,252,009)	(1,032,627)	(949,736)	(888,816)
Noncurrent Assets				
Pledges Receivable, Net	-	-	-	-
Notes Receivable, Net	-	-	-	-
Deferred Charges and Other Assets	-	-	-	6,601
Long-Term Investments	1,561,924	1,329,402	1,227,975	1,056,355
Capital Assets, Net	-	-	-	-
Total Noncurrent Assets	1,561,924	1,329,402	1,227,975	1,062,956
Deferred Outflow of Resources	47,195	48,235	51,433	21,736
Total Assets and Deferred Outflow of Resources	\$ 357,110	\$ 345,010	\$ 329,672	\$ 195,876
Liabilities				
Current Liabilities				
Accounts Payable	\$ -	\$ 71	\$ 2	\$ 72
Accrued Liabilities	12,748	13,868	12,615	11,297
Deferred Revenue	-	-	-	-
Funds Held for Others	-	-	-	-
Investment Settlements Payable	201,203	174,824	139,912	97,441
Collateral Held for Securities Lending	-	-	-	-
Current Portion of Long-Term Debt	268,619	121,650	151,260	265,219
Total Current Liabilities	482,570	310,413	303,789	374,029
Noncurrent Liabilities				
Long-Term Debt	(206,523)	(36,875)	(55,905)	(210,349)
Derivative Instrument Liability	55,332	42,353	39,571	39,869
Other Post Employment Benefits Liability	-	-	-	-
Other Noncurrent Liabilities	-	-	-	-
Total Noncurrent Liabilities	(151,191)	5,478	(16,334)	(170,480)
Total Liabilities	331,379	315,891	287,455	203,549
Net Position				
Invested in Capital Assets, Net of Debt	(40,431)	(53,470)	(21,465)	(48,181)
Restricted				
Nonexpendable -				
Endowment	-	-	-	-
Expendable -				
Scholarship, Research, Instruction & Other	-	-	-	-
Loans	-	-	-	-
Capital Projects	-	-	-	(1,541)
Unrestricted	66,162	82,589	63,682	42,049
Total Net Position	25,731	29,119	42,217	(7,673)
Total Liabilities & Net Position	\$ 357,110	\$ 345,010	\$ 329,672	\$ 195,876

CHANGES IN NET POSITION

UBANK

(in thousands of dollars)

Fiscal Year Ended June 30,	2016	2015	2014	2013
Operating Revenues				
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-
Net Tuition and Fees	-	-	-	-
Federal Grants and Contracts	-	-	-	-
State and Local Grants and Contracts	-	-	-	-
Private Grants and Contracts	-	-	-	-
Sales and Services of Educational Activities	-	-	-	-
Auxiliary Enterprises -				
Patient Medical Services, Net	-	-	-	-
Housing and Dining Services, Net	-	-	-	-
Bookstores	-	-	-	-
Other Auxiliary Enterprises, Net	-	-	-	-
Other Operating Revenues	111	-	185	43
Total Operating Revenues	111	-	185	43
Operating Expenses				
Salaries and Wages	-	-	-	-
Benefits	-	-	-	-
Supplies, Services and Other Operating Expenses	1,174	1,237	2,422	1,359
Scholarships and Fellowships	-	-	-	-
Depreciation	-	-	-	-
Total Operating Expenses	1,174	1,237	2,422	1,359
Operating Loss before State Appropriation	(1,063)	(1,237)	(2,237)	(1,316)
State Appropriations	-	-	-	-
Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)	(1,063)	(1,237)	(2,237)	(1,316)
Nonoperating Revenues (Expenses)				
Federal Appropriations	9,749	9,697	9,709	10,461
Federal Pell Grants	-	-	-	-
Investment & Endowment Inc (Losses), Net	(2,311)	(10,211)	55,824	(13,583)
Private Gifts	-	-	-	-
Interest Expense	(5,072)	(9,437)	(7,221)	(15,834)
Other Nonoperating Revenues (Expenses)	-	-	971	-
Net Nonoperating Revenues (Expenses)	2,366	(9,951)	59,283	(18,956)
Income (Loss) before Capital Contributions and Additions to Permanent Endowments	1,303	(11,188)	57,046	(20,272)
State Capital Appropriations	-	-	-	-
Capital Gifts and Grants	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-
Mandatory Transfers In (Out)	300	(1,125)	(14)	-
Non Mandatory Transfers In (Out)	(5,000)	(785)	395	(10,166)
Intra Fund Transfers In (Out)	9	-	36	(3,565)
Increase (Decrease) in Net Position	(3,388)	(13,098)	57,463	(34,003)
Net Position, Beginning of Year	29,119	42,217	(7,673)	26,330
Cumulative Effect of Change in Accounting Principles	-	-	(7,573)	-
Net Position, Beginning of Year, as Adjusted	29,119	42,217	(15,246)	26,330
Net Position, End of Year	\$ 25,731	\$ 29,119	\$ 42,217	\$ (7,673)

University of Missouri - University Bank
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ 212,860,093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,860,093
Investment in Treasury General Pool	(1,743,170,370)	-	-	-	45,363,771	-	(1,697,806,599)
Short Term Investments	146,564,652	-	-	-	-	-	146,564,652
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	-	-	-	-	-	-
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	-	-	-	-	-	-	-
Investment Settlements Receivable	86,372,786	-	-	-	-	-	86,372,786
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Total Current Assets	(1,297,372,839)	-	-	-	45,363,771	-	(1,252,009,068)
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	1,561,924,434	-	-	-	-	-	1,561,924,434
Capital Assets, net	-	-	-	-	-	-	-
Total Noncurrent Assets	1,561,924,434	-	-	-	-	-	1,561,924,434
Deferred Outflow of Resources	-	-	-	-	47,194,449	-	47,194,449
Total Assets	\$ 264,551,595	\$ -	\$ -	\$ -	\$ 92,558,220	\$ -	\$ 357,109,815
Liabilities							
Current Liabilities:							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll	-	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	12,748,207	-	12,748,207
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	-	-	-	-	-	-	-
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	-	-
Funds Held for Others	-	-	-	-	-	-	-
Investment Settlements Payable	201,203,042	-	-	-	-	-	201,203,042
Collateral for Securities on Loan	-	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	268,619,000	-	268,619,000
Due to Other Funds	-	-	-	-	-	-	-
Total Current Liabilities	201,203,042	-	-	-	281,367,207	-	482,570,249

University of Missouri - University Bank
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Noncurrent Liabilities:							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	55,331,964	-	55,331,964
Long-Term Debt	-	-	-	-	(206,522,897)	-	(206,522,897)
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	(151,190,933)	-	(151,190,933)
Deferred Inflow of Resources	-	-	-	-	-	-	-
Total Liabilities	201,203,042	-	-	-	130,176,274	-	331,379,316
Net Position							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	(40,431,422)	-	(40,431,422)
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	-	-	-	-
Expendable	-	-	-	-	-	-	-
Unrestricted	63,348,553	-	-	-	2,813,369	-	66,161,921
Total Net Position	63,348,553	-	-	-	(37,618,054)	-	25,730,499
Total Liabilities and Net Position	\$ 264,551,595	\$ -	\$ -	\$ -	\$ 92,558,220	\$ -	\$ 357,109,815

University of Missouri - University Bank
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	111,471	-	-	-	-	111,471
Facilities & Administrative Cost Recovery	-	-	-	-	-	-
Total Operating Revenues	111,471	-	-	-	-	111,471
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	739,485	-	-	-	434,048	1,173,534
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	739,485	-	-	-	434,048	1,173,534
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)	(628,015)	-	-	-	(434,048)	(1,062,063)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)	(628,015)	-	-	-	(434,048)	(1,062,063)
Nonoperating Revenues (Expenses):						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	9,748,978	9,748,978
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	(5,694,181)	-	-	-	725,311	(4,968,870)
Unrealized Gain/Loss	10,411,264	-	-	-	(7,754,842)	2,656,423
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	(5,072,027)	(5,072,027)
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	4,717,083	-	-	-	(2,352,579)	2,364,504

University of Missouri - University Bank
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2016

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	4,717,083	-	-	-	(2,352,579)	2,364,504
Mandatory Transfers In (Out)	-	-	-	-	299,890	299,890
Non Mandatory Transfers In (Out)	-	-	-	-	(5,000,000)	(5,000,000)
Intra Fund Transfers In (Out)	5,759	-	-	-	3,732	9,491
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	4,722,843	-	-	-	(7,048,957)	(2,326,115)
Increase (Decrease) in Net Assets	4,094,828	-	-	-	(7,483,006)	(3,388,178)
Net Position, Beginning of Year	59,253,725	-	-	-	(30,135,048)	29,118,677
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	59,253,725	-	-	-	(30,135,048)	29,118,677
Net Position, End of Year	\$ 63,348,553	\$ -	\$ -	\$ -	\$ (37,618,054)	\$ 25,730,499

University of Missouri - University Bank
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY
For the Year Ending June 30, 2016

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	-	-	-	-	-	-
Net Student Fees	-	-	-	-	-	-
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	-	-	-	-	-	-
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	-	-	-	-	-	-
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	111,471	-	-	-	-	111,471
Total Operating Revenues	111,471	-	-	-	-	111,471
Operating Expenses:						
Salaries and Wages	-	-	-	-	-	-
Staff Benefits	-	-	-	-	-	-
Supplies, Services and Other Operating Expenses	739,485	-	-	-	-	739,485
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Total Operating Expenses	739,485	-	-	-	-	739,485
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(628,015)	-	-	-	-	(628,015)
State Appropriations	-	-	-	-	-	-
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	(628,015)	-	-	-	-	(628,015)
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	(5,694,181)	-	-	-	-	(5,694,181)
Unrealized Gain/Loss	10,411,264	-	-	-	-	10,411,264
Private Gifts	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	-	-	-	-	-	-
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	4,717,083	-	-	-	-	4,717,083

University of Missouri - University Bank

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2016

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000 through 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
Net Other Nonoperating Revenues (Expenses) before Transfers	4,717,083	-	-	-	-	4,717,083
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	-	-	-	-	-	-
Intra Fund Transfers In (Out)	5,759	-	-	-	-	5,759
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	4,722,843	-	-	-	-	4,722,843
Increase (Decrease) in Net Assets	4,094,828	-	-	-	-	4,094,828
Net Position, Beginning of Year	59,253,725	-	-	-	-	59,253,725
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-
Net Position, Beginning of Year, Adjusted	59,253,725	-	-	-	-	59,253,725
Net Position, End of Year	\$ 63,348,553	\$ -	\$ -	\$ -	\$ -	\$ 63,348,553

University of Missouri - University Bank
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2016

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Research	-	-	-	-	-	-
Public Service	-	-	-	-	-	-
Academic Support	-	-	-	-	-	-
Student Services (B)	-	-	-	-	-	-
Institutional Support (C)	-	-	739,485	-	-	739,485
Operation & Maintenance of Plant	-	-	-	-	-	-
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	-	-	739,485	-	-	739,485
Auxiliary Enterprises (E)	-	-	-	-	-	-
Total Current Funds Operating Expenses	-	-	739,485	-	-	739,485
Loan Funds (F)	-	-	-	-	-	-
Endowment Funds (F)	-	-	-	-	-	-
Plant Funds (G)	-	-	434,048	-	-	434,048
Depreciation	-	-	-	-	-	-
Total Operating Expenses - All Funds	\$ -	\$ -	\$ 1,173,534	\$ -	\$ -	\$ 1,173,534

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - University Bank
RESTRICTED AND UNRESTRICTED PLANT FUNDS

As of June 30, 2016

	Balance July 1, 2015	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2016
Restricted:								
TOTAL RESTRICTED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted:								
UNSPECIFIED PROGRAM	(81,222)	-	-	-	-	-	-	(81,222)
INTERNAL LOAN PROGRAM	10,016,725	-	-	102,589	-	-	440,737	10,560,052
GENERAL	8,690,646	-	-	85,485	-	434,048	(4,996,268)	3,345,815
UNRESTRICTED IN INVEST IN PLANT	4,708,588	-	-	-	-	-	(15,719,863)	(11,011,275)
TOTAL UNRESTRICTED	23,334,737	-	-	188,075	-	434,048	(20,275,394)	2,813,369
Total Unexpended Plant Funds	\$ 23,334,737	\$ -	\$ -	\$ 188,075	\$ -	\$ 434,048	\$ (20,275,394)	\$ 2,813,369

University of Missouri - University Bank
BONDS AND NOTES PAYABLE
For the Year Ended June 30, 2016

	Original Issue	Balance July 1, 2015	Additions	Defeasance	Retired	Amortization	Balance June 30, 2016
Bond Payable:							
System Facilities Revenue Bond Dated February, 2006, Series 2006a Fixed Interest Rate 3.1% to 5%, Due November 2028 (after 2012 Refunding)	260,975,000	118,590,000	-	108,685,000	9,905,000	-	-
System Facilities Revenue Bond Dated July, 2007, Series 2007a Fixed Interest Rate 4% to 5%, Due November 2037 (after 2012 Refunding)	262,970,000	17,480,000	-	-	3,925,000	-	13,555,000
System Facilities Revenue Bond Dated July, 2007, Series 2007b Variable Rate, Due November 2037	102,250,000	99,445,000	-	-	3,125,000	-	96,320,000
System Facilities Revenue Bond Dated July, 2009, Series 2009a Fixed Interest Rate 3 to 6%, Due November 2039		256,300,000.00	-	-	-	-	256,300,000
System Facilities Revenue Bond Dated July, 2009, Series 2009b Fixed Interest Rate 3 to 6%, Due November 2039		48,340,000.00	-	-	6,265,000.00	-	42,075,000
System Facilities Revenue Bond Dated December, 2010, Series 2010A Fixed Interest Rate 5.792%, Due November 2041	252,285,000	252,285,000	-	-	-	-	252,285,000
System Facilities Revenue Bond Dated December, 2010, Series 2011 Fixed Interest Rate 2 to 5%, Due November 2027	54,125,000	47,900,000	-	-	4,265,000	-	43,635,000
System Facilities Revenue Bond Dated May, 2012, Series 2012A Fixed Interest Rate 4.9%, Due November 2019	105,155,000	105,155,000	-	-	-	-	105,155,000
System Facilities Revenue Bond Dated November, 2013, Series 2013A Fixed Interest Rate 3% to 5%, Due November 2023	11,325,000	11,325,000	-	-	530,000	-	10,795,000
System Facilities Revenue Bond Dated November, 2013, Series 2013B Fixed Interest Rate 4.874%, Due November 2043	150,000,000	150,000,000	-	-	-	-	150,000,000
System Facilities Revenue Bond Dated May, 2014, Series 2014A Fixed Interest Rate 3.83 to 4.26%, Due November 2037	294,510,000	294,510,000	-	-	-	-	294,510,000
System Facilities Revenue Bond Dated November, 2014, Series 2014B Fixed Interest Rate 4.237%, Due November 2054	150,000,000	150,000,000	-	-	-	-	150,000,000
Internal Loan	-	(1,464,287,380)	(66,100,001)	-	61,046,194	-	(1,591,433,575)
Less Unamortized Premium/Discount	-	61,160,737	-	3,626,123	-	(5,817,936)	51,716,678
Total Bond Payable	1,643,595,000	148,203,357	(66,100,001)	112,311,123	89,061,194	(5,817,936)	(125,086,897)
Commercial Paper:							
Commercial Paper	160,935,000	41,223,000	37,275,000	(108,685,000)	-	-	187,183,000
Total Commercial Paper	160,935,000	41,223,000	37,275,000		-	-	187,183,000
Total Outstanding Debt	\$ 1,804,530,000	\$ 54,869,229	\$ (28,825,001)	\$ 112,311,123	\$ 89,061,194	\$ (5,817,936)	\$ 62,096,103