

# 2014 Financial Report and Supplemental Schedules



A black outline map of the state of Mississippi is centered on the page. In the center of the map, there is a solid black five-pointed star. Below the star, the words "System Administration" are written in a serif font, with "System" on the top line and "Administration" on the bottom line, both slightly angled to the right.

System  
Administration

# STATEMENT OF NET POSITION

# SYSTEM ADMINISTRATION

(in thousands of dollars)

Fiscal Year Ended June 30,	2014	2013	2012	2011
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 1,019	\$ 1,403	\$ 3,047	\$ 2,261
Investment in Treasury General Pool	65,587	53,433	50,682	50,507
Short-Term Investments	161	360	410	630
Accounts Receivable, Net	10,627	5,817	6,077	6,177
Pledges Receivable, Net	-	-	-	-
Notes Receivable, Net	-	-	-	-
Inventories	-	27	257	239
Prepaid Expenses and Other Current Assets	637	3,268	1,207	1,964
<b>Total Current Assets</b>	<b>78,031</b>	<b>64,308</b>	<b>61,680</b>	<b>61,778</b>
<b>Noncurrent Assets</b>				
Pledges Receivable, Net	-	-	-	-
Notes Receivable, Net	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-
Long-Term Investments	51,494	61,099	51,975	50,825
Capital Assets, Net	35,501	38,803	40,737	45,237
<b>Total Noncurrent Assets</b>	<b>86,995</b>	<b>99,902</b>	<b>92,712</b>	<b>96,062</b>
<b>Total Assets</b>	<b>\$ 165,026</b>	<b>\$ 164,210</b>	<b>\$ 154,392</b>	<b>\$ 157,840</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 8,503	\$ 2,416	\$ 2,688	\$ 2,088
Accrued Liabilities	3,086	3,027	3,004	2,734
Deferred Revenue	1,730	1,335	457	277
Funds Held for Others	902	918	1,137	1,319
Collateral Held for Securities Lending	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Long-Term Debt Subject to Remarketing	-	-	-	-
<b>Total Current Liabilities</b>	<b>14,221</b>	<b>7,696</b>	<b>7,286</b>	<b>6,418</b>
<b>Noncurrent Liabilities</b>				
Long-Term Debt	-	-	-	-
Other Noncurrent Liabilities	1,115	970	853	788
<b>Total Noncurrent Liabilities</b>	<b>1,115</b>	<b>970</b>	<b>853</b>	<b>788</b>
<b>Total Liabilities</b>	<b>15,336</b>	<b>8,666</b>	<b>8,139</b>	<b>7,206</b>
<b>Net Position</b>				
Invested in Capital Assets, Net of Debt	35,501	38,804	40,738	45,238
Restricted				
Nonexpendable -				
Endowment	41	12,360	11,278	11,694
Expendable -				
Scholarship, Research, Instruction & Other	2,384	3,080	1,473	1,822
Loans	-	-	-	-
Capital Projects	4	3	3	2,641
Unrestricted	111,760	101,297	92,761	89,239
<b>Total Net Position</b>	<b>149,690</b>	<b>155,544</b>	<b>146,253</b>	<b>150,634</b>
<b>Total Liabilities &amp; Net Position</b>	<b>\$ 165,026</b>	<b>\$ 164,210</b>	<b>\$ 154,392</b>	<b>\$ 157,840</b>

# CHANGES IN NET POSITION

# SYSTEM ADMINISTRATION

(in thousands of dollars)

Fiscal Year Ended June 30,	2014	2013	2012	2011
<b>Operating Revenues</b>				
Tuition and Fees, Net	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	13	13	10	16
Net Tuition and Fees	(13)	(13)	(10)	(16)
Federal Grants and Contracts	488	2,149	4,071	1,153
State and Local Grants and Contracts	-	55	3,281	3,385
Private Grants and Contracts	-	-	33	91
Sales and Services of Educational Activities	220	190	2	3
Auxiliary Enterprises -				
Patient Medical Services, Net	-	-	-	-
Housing and Dining Services, Net	-	-	-	-
Bookstores	-	-	-	-
Other Auxiliary Enterprises, Net	26,305	25,466	21,154	23,849
Other Operating Revenues	10,405	6,837	8,349	9,735
<b>Total Operating Revenues</b>	<b>37,405</b>	<b>34,684</b>	<b>36,880</b>	<b>38,200</b>
<b>Operating Expenses</b>				
Salaries and Wages	30,846	30,538	30,830	30,234
Benefits	10,322	9,828	9,235	8,646
Supplies, Services and Other Operating Expenses	30,593	26,164	33,937	31,330
Scholarships and Fellowships	-	-	-	-
Depreciation	5,775	6,187	8,459	8,961
<b>Total Operating Expenses</b>	<b>77,536</b>	<b>72,717</b>	<b>82,461</b>	<b>79,171</b>
<b>Operating Loss before State Appropriation</b>	<b>(40,131)</b>	<b>(38,033)</b>	<b>(45,581)</b>	<b>(40,971)</b>
State Appropriations	14,134	14,124	15,136	18,239
<b>Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses)</b>	<b>(25,997)</b>	<b>(23,909)</b>	<b>(30,445)</b>	<b>(22,732)</b>
<b>Nonoperating Revenues (Expenses)</b>				
Federal Appropriations	-	-	-	-
Federal Pell Grants	-	-	-	-
Investment & Endowment Inc (Losses), Net	25,285	24,860	17,395	28,209
Private Gifts	450	535	315	178
Interest Expense	-	-	-	-
Other Nonoperating Revenues (Expenses)	(447)	(315)	65	(272)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>25,288</b>	<b>25,080</b>	<b>17,775</b>	<b>28,115</b>
<b>Income (Loss) before Capital Contributions, Additions to Permanent Endowments and Extraordinary Items</b>	<b>(709)</b>	<b>1,171</b>	<b>(12,670)</b>	<b>5,383</b>
State Capital Appropriations	-	-	-	2,642
Capital Gifts and Grants	-	-	-	(2)
Private Gifts for Endowment Purposes	-	-	-	-
Mandatory Transfers In (Out)	-	(299)	(252)	(271)
Non Mandatory Transfers In (Out)	(51)	(817)	(246)	(653)
Intra Fund Transfers In (Out)	(5,094)	9,236	8,787	8,653
<b>Increase (Decrease) in Net Position</b>	<b>(5,854)</b>	<b>9,291</b>	<b>(4,381)</b>	<b>15,752</b>
<b>Net Position, Beginning of Year</b>	<b>155,544</b>	<b>146,253</b>	<b>150,634</b>	<b>134,882</b>
Cumulative Effect of Change in Accounting Principles	-	-	-	-
<b>Net Position, Beginning of Year, as Adjusted</b>	<b>155,544</b>	<b>146,253</b>	<b>150,634</b>	<b>134,882</b>
<b>Net Position, End of Year</b>	<b>\$ 149,690</b>	<b>\$ 155,544</b>	<b>\$ 146,253</b>	<b>\$ 150,634</b>

**University of Missouri - System Administration**  
**STATEMENT OF NET POSITION - BY FUND**  
As of June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Assets</b>							
<b>Current Assets:</b>							
Cash in Bank	\$ 2,909	\$ -	\$ -	\$ 1,014,878	\$ -	\$ 984	\$ 1,018,770
Investment in Treasury General Pool	40,649,366	384,167	-	4,221,484	19,213,615	1,118,100	65,586,732
Short Term Investments	-	-	-	161,105	-	0	161,105
Investment of Cash Collateral	-	-	-	-	-	-	-
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	1,402	-	-	-	-	1,402
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	9,851,966	411,379	-	-	-	362,274	10,625,619
Investment Settlements Receivable	-	-	-	-	-	-	-
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	636,972	-	-	-	-	-	636,972
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>51,141,212</b>	<b>796,949</b>	<b>-</b>	<b>5,397,467</b>	<b>19,213,615</b>	<b>1,481,357</b>	<b>78,030,600</b>
<b>Noncurrent Assets:</b>							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	574,137	-	-	48,015,350	2,902,395	1,615	51,493,497
Capital Assets, net	-	-	-	-	35,501,439	-	35,501,439
<b>Total Noncurrent Assets</b>	<b>574,137</b>	<b>-</b>	<b>-</b>	<b>48,015,350</b>	<b>38,403,834</b>	<b>1,615</b>	<b>86,994,936</b>
<b>Deferred Outflow of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>\$ 51,715,349</b>	<b>\$ 796,949</b>	<b>\$ -</b>	<b>\$ 53,412,817</b>	<b>\$ 57,617,449</b>	<b>\$ 1,482,973</b>	<b>\$ 165,025,536</b>
<b>Liabilities</b>							
<b>Current Liabilities:</b>							
Accounts Payable	\$ 7,883,651	\$ 288,225	\$ -	\$ -	\$ 45,442	\$ 285,605	\$ 8,502,923
Accrued Payroll	312,225	830	-	-	-	30,244	343,299
Accrued Vacation	3,597,394	2,350	-	-	-	258,633	3,858,377
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	1,722,850	-	-	-	-	6,668	1,729,518
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	9,484	9,484
Funds Held for Others	-	-	-	-	-	892,339	892,339
Investment Settlements Payable	-	-	-	-	-	-	-
Collateral for Securities on Loan	-	-	-	-	-	-	-
Long-Term Debt, current	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>13,516,121</b>	<b>291,405</b>	<b>-</b>	<b>-</b>	<b>45,442</b>	<b>1,482,973</b>	<b>15,335,941</b>

**University of Missouri - System Administration**

**STATEMENT OF NET POSITION - BY FUND**

As of June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
<b>Noncurrent Liabilities:</b>							
Deferred Revenue	-	-	-	-	-	-	-
Derivative Instrument Liability	-	-	-	-	-	-	-
Long-Term Debt	-	-	-	-	-	-	-
Other Post Employment Benefits Liability	-	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-	-
<b>Total Noncurrent Liabilities</b>	-	-	-	-	-	-	-
<b>Deferred Inflow of Resources</b>	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>13,516,121</b>	<b>291,405</b>	<b>-</b>	<b>-</b>	<b>45,442</b>	<b>1,482,973</b>	<b>15,335,941</b>
<b>Net Position</b>							
Invested in Capital Assets, Net of Related Debt	-	-	-	-	35,501,439	-	35,501,439
Reserved for Employees' Pension Plan	-	-	-	-	-	-	-
Restricted:							
Nonexpendable	-	-	-	41,400	-	-	41,400
Expendable	-	505,543	-	1,878,104	3,601	-	2,387,248
Unrestricted	38,199,228	-	-	51,493,313	22,066,967	-	111,759,508
<b>Total Net Position</b>	<b>38,199,228</b>	<b>505,543</b>	<b>-</b>	<b>53,412,817</b>	<b>57,572,007</b>	<b>-</b>	<b>149,689,595</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 51,715,349</b>	<b>\$ 796,949</b>	<b>\$ -</b>	<b>\$ 53,412,817</b>	<b>\$ 57,617,449</b>	<b>\$ 1,482,973</b>	<b>\$ 165,025,536</b>

**University of Missouri - System Administration**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	13,120	-	-	-	-	13,120
<b>Net Student Fees</b>	<b>(13,120)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13,120)</b>
Federal Grants and Contracts	-	488,330	-	-	-	488,330
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	219,578	-	-	-	-	219,578
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxiliary Enterprises	26,304,999	-	-	-	-	26,304,999
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	10,404,793	297	-	-	-	10,405,090
Facilities & Administrative Cost Recovery	36,563	(36,563)	-	-	-	-
<b>Total Operating Revenues</b>	<b>36,952,813</b>	<b>452,063</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,404,876</b>
<b>Operating Expenses:</b>						
Salaries and Wages	30,709,961	135,930	-	-	-	30,845,891
Staff Benefits	10,286,734	35,268	-	-	-	10,322,002
Supplies, Services and Other Operating Expenses	29,331,036	975,947	-	7,920	970,459	31,285,363
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	571,314	-	-	-	(1,263,172)	(691,859)
Depreciation	-	-	-	-	5,774,766	5,774,766
<b>Total Operating Expenses</b>	<b>70,899,044</b>	<b>1,147,145</b>	<b>-</b>	<b>7,920</b>	<b>5,482,053</b>	<b>77,536,163</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses)</b>	<b>(33,946,231)</b>	<b>(695,082)</b>	<b>-</b>	<b>(7,920)</b>	<b>(5,482,053)</b>	<b>(40,131,287)</b>
State Appropriations	13,303,722	830,365	-	-	-	14,134,087
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses)</b>	<b>(20,642,509)</b>	<b>135,283</b>	<b>-</b>	<b>(7,920)</b>	<b>(5,482,053)</b>	<b>(25,997,200)</b>
<b>Nonoperating Revenues (Expenses):</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	18,203,883	135,824	-	3,117,552	(105,355)	21,351,904
Unrealized Gain/Loss	-	-	-	3,932,813	-	3,932,813
Private Gifts	18,552	29,695	-	401,512	-	449,758
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	(470,746)	-	(470,746)
Gain/Loss on Asset Disposal	104,067	-	-	-	(79,977)	24,090
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>18,326,502</b>	<b>165,518</b>	<b>-</b>	<b>6,981,131</b>	<b>(185,332)</b>	<b>25,287,820</b>

**University of Missouri - System Administration**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2014

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>18,326,502</b>	<b>165,518</b>	-	<b>6,981,131</b>	<b>(185,332)</b>	<b>25,287,820</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(8,276,896)	-	-	71,555	8,154,781	(50,560)
Intra Fund Transfers In (Out)	7,961,520	(276,236)	-	(13,163,698)	383,648	(5,094,766)
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>18,011,127</b>	<b>(110,718)</b>	-	<b>(6,111,011)</b>	<b>8,353,097</b>	<b>20,142,494</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(2,631,383)</b>	<b>24,565</b>	-	<b>(6,118,931)</b>	<b>2,871,044</b>	<b>(5,854,706)</b>
<b>Net Position, Beginning of Year</b>	<b>40,830,611</b>	<b>480,978</b>	-	<b>59,531,748</b>	<b>54,700,963</b>	<b>155,544,301</b>
<b>Net Position, End of Year</b>	<b>\$ 38,199,228</b>	<b>\$ 505,543</b>	<b>\$ -</b>	<b>\$ 53,412,817</b>	<b>\$ 57,572,007</b>	<b>\$ 149,689,595</b>

**University of Missouri - System Administration**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2014

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
<b>Operating Revenues:</b>						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Scholarship Allowances	13,120	-	-	-	-	13,120
<b>Net Student Fees</b>	<b>(13,120)</b>	-	-	-	-	<b>(13,120)</b>
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	219,578	-	-	-	-	219,578
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	26,304,999	-	-	26,304,999
Notes Receivable Interest Income, Net of Fees	-	-	-	-	-	-
Other Operating Revenues	10,198,164	-	-	243,193	-	10,441,356
<b>Total Operating Revenues</b>	<b>10,404,621</b>	-	<b>26,304,999</b>	<b>243,193</b>	-	<b>36,952,813</b>
<b>Operating Expenses:</b>						
Salaries and Wages	24,758,114	-	5,579,628	372,219	-	30,709,961
Staff Benefits	8,220,683	-	1,936,925	129,126	-	10,286,734
Supplies, Services and Other Operating Expenses	12,436,255	-	16,468,604	426,177	-	29,331,036
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	403,046	-	158,371	9,897	-	571,314
Depreciation	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>45,818,097</b>	-	<b>24,143,528</b>	<b>937,419</b>	-	<b>70,899,044</b>
<b>Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers</b>	<b>(35,413,476)</b>	-	<b>2,161,471</b>	<b>(694,226)</b>	-	<b>(33,946,231)</b>
State Appropriations	13,303,722	-	-	-	-	13,303,722
<b>Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers</b>	<b>(22,109,754)</b>	-	<b>2,161,471</b>	<b>(694,226)</b>	-	<b>(20,642,509)</b>
<b>Nonoperating Revenues (Expenses) and Transfers:</b>						
Federal Appropriations	-	-	-	-	-	-
Federal subsidies for Build America Bonds interest	-	-	-	-	-	-
Pell Grants	-	-	-	-	-	-
Realized Gain/Loss	18,052,946	-	150,937	-	-	18,203,883
Unrealized Gain/Loss	-	-	-	-	-	-
Private Gifts	52	-	18,500	-	-	18,552
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Gain/Loss on Asset Disposal	45,322	-	1,024	57,721	-	104,067
Other Nonoperating Revenues (Expenses)	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers</b>	<b>18,098,320</b>	-	<b>170,461</b>	<b>57,721</b>	-	<b>18,326,502</b>



**University of Missouri - System Administration**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**  
For the Year Ending June 30, 2014

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Funds 0000, 0025 and Fund 0090	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	-	-
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	-	-	-
<b>Net Other Nonoperating Revenues (Expenses) before Transfers</b>	<b>18,098,320</b>	-	<b>170,461</b>	<b>57,721</b>	-	<b>18,326,502</b>
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(5,709,978)	-	(2,536,918)	(30,000)	-	(8,276,896)
Intra Fund Transfers In (Out)	9,709,356	-	(2,387,646)	639,810	-	7,961,520
General Revenue Allocations	-	-	-	-	-	-
<b>Net Nonoperating Revenues (Expenses) and Transfers</b>	<b>22,097,698</b>	-	<b>(4,754,102)</b>	<b>667,531</b>	-	<b>18,011,127</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(12,056)</b>	-	<b>(2,592,631)</b>	<b>(26,695)</b>	-	<b>(2,631,383)</b>
<b>Net Position, Beginning of Year</b>	<b>23,776,252</b>	-	<b>17,113,249</b>	<b>(58,890)</b>	-	<b>40,830,611</b>
<b>Net Position, End of Year</b>	<b>\$ 23,764,196</b>	<b>\$ -</b>	<b>\$ 14,520,617</b>	<b>\$ (85,585)</b>	<b>\$ -</b>	<b>\$ 38,199,228</b>

**University of Missouri - System Administration**  
**CURRENT FUNDS OPERATING REVENUES**  
For the Year Ending June 30, 2014

	Current Funds		Total Funds
	Unrestricted	Restricted	
<b>Operating Revenues:</b>			
Student Fees -			
Educational Fees	\$ -	\$ -	\$ -
Extension Credit Courses	-	-	-
Extension Non Credit Courses	-	-	-
Supplemental Fees	-	-	-
Instructional Computing Fees	-	-	-
Other Student Fees	-	-	-
Less: Scholarship Allowances	13,120	-	13,120
<b>Net Student Fees</b>	<b>(13,120)</b>	<b>-</b>	<b>(13,120)</b>
Federal Grants and Contracts -			
Department of:			
Agriculture	-	-	-
Commerce	-	-	-
Defense	-	-	-
Education	-	475,138	475,138
Energy	-	-	-
Health and Human Services - Public Health Service	-	-	-
Interior	-	-	-
Labor	-	-	-
Environmental Protection Agency	-	-	-
Transportation	-	-	-
Agency for International Development	-	-	-
National Aeronautics and Space Administration	-	-	-
National Endowment for the Arts/Humanities	-	-	-
National Science Foundation	-	13,192	13,192
Other Federal Agencies	-	-	-
Small Business Administration	-	-	-
<b>Total Federal Grants and Contracts</b>	<b>-</b>	<b>488,330</b>	<b>488,330</b>
State and Local Grants and Contracts	-	-	-
Private Grants and Contracts	-	-	-
Sales and Services of Education Activities	219,578	-	219,578
Auxiliary Enterprises -			
Patient Medical Services	-	-	-
Housing and Dining Services	-	-	-
Bookstores	-	-	-
Other Medical Services	-	-	-
Other Auxiliary Enterprises	26,304,999	-	26,304,999
Notes Receivable Interest Income, Net of Fees	-	-	-
Other Operating Revenues -			
F&A Recovery	36,563	(36,563)	-
Other	10,404,793	297	10,405,090
<b>Total Operating Revenues</b>	<b>\$ 36,952,813</b>	<b>\$ 452,063</b>	<b>\$ 37,404,876</b>

**University of Missouri - System Administration**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2014

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
<b>Educational &amp; General (A)</b>						
Instruction	\$ 43,406	\$ 7,119	\$ (7,462)	\$ -	\$ -	\$ 43,062
Research	198,269	30,758	549,512	-	-	778,539
Public Service	203,681	73,998	1,011,216	-	-	1,288,895
Academic Support	183,479	48,799	1,070,947	-	-	1,303,225
Student Services (B)	1,093,740	383,407	542,625	-	-	2,019,773
Institutional Support (C)	23,352,095	7,775,535	10,581,146	-	-	41,708,776
Operation & Maintenance of Plant	191,591	65,461	503,339	-	-	760,391
Scholarships & Fellowships (D)	-	-	-	-	-	-
<b>Total Educational &amp; General</b>	<b>25,266,262</b>	<b>8,385,077</b>	<b>14,251,322</b>	<b>-</b>	<b>-</b>	<b>47,902,661</b>
Auxiliary Enterprises (E)	5,579,628	1,936,925	16,626,975	-	-	24,143,528
<b>Total Current Funds Operating Expenses</b>	<b>30,845,891</b>	<b>10,322,002</b>	<b>30,878,297</b>	<b>-</b>	<b>-</b>	<b>72,046,190</b>
<b>Loan Funds (F)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Endowment Funds (F)</b>	<b>-</b>	<b>-</b>	<b>7,920</b>	<b>-</b>	<b>-</b>	<b>7,920</b>
<b>Plant Funds (G)</b>	<b>-</b>	<b>-</b>	<b>(292,713)</b>	<b>-</b>	<b>-</b>	<b>(292,713)</b>
<b>Depreciation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,774,766</b>	<b>5,774,766</b>
<b>Total Operating Expenses - All Funds</b>	<b>\$ 30,845,891</b>	<b>\$ 10,322,002</b>	<b>\$ 30,593,504</b>	<b>\$ -</b>	<b>\$ 5,774,766</b>	<b>\$ 77,536,163</b>

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Depid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - System Administration**  
**AUXILIARY AND SERVICE OPERATIONS**

As of June 30, 2014

	Net Position July 1, 2013	Revenues	Expenses	Non-Operating Revenues, Expenditures & Transfers	Net Position June 30, 2014
<b>AUXILIARIES:</b>					
MOREnet Operations	\$ 14,885,035	\$ 25,807,289	\$ 23,805,458	\$ (2,366,549)	\$ 14,520,317
eMINTS Operations	2,228,213	497,710	338,071	(2,387,553)	300
<b>Total Auxiliaries</b>	<b>17,113,249</b>	<b>26,304,999</b>	<b>24,143,528</b>	<b>(4,754,102)</b>	<b>14,520,617</b>
<b>SERVICE OPERATIONS:</b>					
Computing Services	(9,501)	-	571,369	556,609	(24,261)
Other Service Oper	(49,389)	243,193	366,050	110,922	(61,324)
<b>Total Service Operations</b>	<b>\$ (58,890)</b>	<b>\$ 243,193</b>	<b>\$ 937,419</b>	<b>\$ 667,531</b>	<b>\$ (85,585)</b>

**University of Missouri - System Administration**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - FOR SELECT AUXILIARY OPERATIONS**  
For the Year Ending June 30, 2014

	MOREnet	eMints
<b>Operating Revenues:</b>		
Student Fees	\$ -	\$ -
Sales and Services of Auxiliary and Education Activities	-	-
Other Operating Revenues	25,807,289	497,710
<b>Total Operating Revenues</b>	<b>25,807,289</b>	<b>497,710</b>
<b>Operating Expenses:</b>		
Salaries and Wages	5,390,974	188,654
Staff Benefits	1,857,741	79,183
Cost of Goods Sold	-	-
Utilities	66,635	-
Supplies and Non Capital Equipment	2,391,087	42,868
Professional and Consulting Services	636,174	(14,295)
Other Departmental Operating Expense	13,462,846	41,660
<b>Total Operating Expenses</b>	<b>23,805,458</b>	<b>338,071</b>
<b>Operating Income (Loss) before Other Nonoperating Revenues (Expenses) and Transfers</b>	<b>2,001,832</b>	<b>159,639</b>
<b>Other Nonoperating Revenues (Expenses) and Transfers:</b>		
Investment and Endowment Income	150,937	-
Private Gifts	18,500	-
Interest Expense	-	-
Other Nonoperating Revenues and Expenses	1,024	-
Transfers	(2,537,011)	(2,387,553)
<b>Net Other Nonoperating Revenues (Expenses) and Transfers</b>	<b>(2,366,549)</b>	<b>(2,387,553)</b>
<b>Increase (Decrease) in Net Position</b>	<b>(364,718)</b>	<b>(2,227,913)</b>
<b>Net Position, Beginning of Year</b>	<b>14,885,035</b>	<b>2,228,213</b>
<b>Net Position, End of Year</b>	<b>\$ 14,520,317</b>	<b>\$ 300</b>

**University of Missouri - System Administration**  
**ENDOWMENT AND SIMILAR FUNDS**

As of June 30, 2014

	Balance July 1, 2013	Gifts and Other Additions	Income (Loss) Added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2014
<b>Endowment Funds:</b>							
<b>Income Restricted -</b>							
OWEN B LOONEY TRUST	\$ 65,531	\$ -	\$ -	\$ -	\$ -	\$ (65,531)	\$ -
OLSON FUND FOR ARTS	585,124	-	-	-	-	(585,124)	-
LAW OF 1939 TUITION SCHLP FUND	11,671,390	-	-	-	-	(11,671,390)	-
STRICKLAND HIST PRIZE	11,006	-	(453)	1,624	-	-	12,177
GENERAL ENDOWMENT TRUST	12,079	-	-	310	-	-	12,389
ARTHUR UNGER PAPERS ENDOW WHMC	15,215	-	(626)	2,245	-	-	16,833
<b>TOTAL INCOME RESTRICTED</b>	<b>12,360,346</b>	<b>-</b>	<b>(1,079)</b>	<b>4,179</b>	<b>-</b>	<b>(12,322,045)</b>	<b>41,400</b>
<b>Total Endowment Funds</b>	<b>12,360,346</b>	<b>-</b>	<b>(1,079)</b>	<b>4,179</b>	<b>-</b>	<b>(12,322,045)</b>	<b>41,400</b>
<b>Quasi Endowment Funds:</b>							
<b>Income Restricted -</b>							
THOMAS JEFFERSON AWD	232,003	-	-	-	-	(232,003)	-
PRESIDENTIAL FACULTY AWARD	675,181	-	-	-	-	(675,181)	-
WEST HIST MAN GIFTS	121,882	-	(5,018)	17,985	-	-	134,848
<b>TOTAL INCOME RESTRICTED</b>	<b>1,029,065</b>	<b>-</b>	<b>(5,018)</b>	<b>17,985</b>	<b>-</b>	<b>(907,183)</b>	<b>134,848</b>
<b>Income Unrestricted -</b>							
OWEN B LOONEY TRUST	-	-	(2,698)	9,670	-	65,531	72,503
CASH & CASH EQUIV	41,464	-	-	-	-	-	41,464
ACADEMIC PROG SUPP	26,148,327	-	330,470	3,931,390	-	-	30,410,187
SYSTEM ESTATE DISTRIBUTION	168,686	1,330	-	-	-	-	170,016
BIRCH ENDOWMENT	105,169	-	(2,260)	8,047	-	-	110,956
HURWITZ ENDOWMENT FUND	440,201	-	(9,461)	33,683	-	-	464,423
KINSOLVING ENDOWMENT	351,870	-	(7,563)	26,925	-	-	371,232
WUNDERLICH ENDOWMENT	351,831	-	(7,562)	26,922	-	-	371,191
INVESTMENT INCOME STAB RESERVE	16,964,809	-	195,854	2,320,679	-	-	19,481,342
<b>TOTAL INCOME UNRESTRICTED</b>	<b>44,572,357</b>	<b>1,330</b>	<b>496,780</b>	<b>6,357,315</b>	<b>-</b>	<b>65,531</b>	<b>51,493,313</b>
<b>Total Quasi Endowment Funds</b>	<b>45,601,421</b>	<b>1,330</b>	<b>491,762</b>	<b>6,375,300</b>	<b>-</b>	<b>(841,652)</b>	<b>51,628,162</b>
<b>Unitrust, Life Income and Charitable Gift Funds:</b>							
<b>Unitrust Funds -</b>							
WOMBLES UNITRUST	-	-	-	-	-	-	-
<b>TOTAL UNITRUST FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Life Income Funds -</b>							
<b>TOTAL LIFE INCOME FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Charitable Gift Annuity Funds -</b>							
CHARITABLE GFT ANNUITY RESERVE	1,569,982	400,181	34,363	145,840	478,666	71,555	1,743,256
<b>TOTAL CHARITABLE GIFT ANNUITY FUNDS</b>	<b>1,569,982</b>	<b>400,181</b>	<b>34,363</b>	<b>145,840</b>	<b>478,666</b>	<b>71,555</b>	<b>1,743,256</b>
<b>Total Unitrust, Life Income &amp; Charitable Gift Funds</b>	<b>1,569,982</b>	<b>400,181</b>	<b>34,363</b>	<b>145,840</b>	<b>478,666</b>	<b>71,555</b>	<b>1,743,256</b>
<b>Total Endowment &amp; Similar Funds</b>	<b>\$ 59,531,749</b>	<b>\$ 401,512</b>	<b>\$ 525,046</b>	<b>\$ 6,525,319</b>	<b>\$ 478,666</b>	<b>\$ (13,092,142)</b>	<b>\$ 53,412,817</b>

**University of Missouri - System Administration**  
**RESTRICTED AND UNRESTRICTED PLANT FUNDS**

As of June 30, 2014

	Program Code	Balance July 1, 2013	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2014
<b>Restricted:</b>									
JORDAN FOUNDATION GIFTS	A8500	\$ 3,042	\$ -	\$ -	\$ 32	\$ -	\$ -	\$ -	\$ 3,075
WHMC CAPITAL GIFTS	A8501	526	-	-	-	-	-	-	526
<b>TOTAL RESTRICTED</b>		<b>3,569</b>	<b>-</b>	<b>-</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,601</b>
<b>Unrestricted:</b>									
UNSPECIFIED PROGRAM	0	7,619,806	-	-	(105,387)	-	1,451,601	6,241,248	12,304,066
FPD VEHICLE REPLACEMENT	A8767	42,388	-	-	6,000	-	18,340	-	30,048
RECORDS MNGT EQUIP RESERVE	A8768	147,422	-	-	-	-	-	4,993	152,415
PHOTOCOPY EQUIP RES	A8770	63,000	-	-	-	-	-	-	63,000
2910 LEMONE BLDG RESERVE	A8771	666,826	-	-	-	-	14,303	53,000	705,523
UNSPECIFIED PLANT PROJECTS	A8855	1,668,676	-	-	-	-	13,150	480,900	2,136,426
RECORDS CENTER BLDG RESERVE	A8857	669,747	-	-	-	-	-	66,062	735,809
PROVIDENCE POINT REMODEL	A8878	-	-	-	-	-	30,995	-	(30,995)
SURPLUS PROPERTY PROJECTS	A8879	295,735	-	-	-	-	23,519	-	272,217
UMOT NGN PLANT	A8888	657,562	-	-	-	-	3,596	183,881	837,847
TELEPRESENCE PLANT	A8889	699,956	-	-	-	-	27,095	364,870	1,037,731
PS FINANCE EXPANSION	A8890	275,442	-	-	-	-	48,068	56,274	283,648
PS HR EXPANSION	A8891	505,103	-	-	-	-	-	-	505,103
ORACLE DB EXPANSION	A8892	122,970	-	-	-	-	-	122,970	245,940
EQUIP SERVER REPLACEMENT/DEPR	A8893	1,552,726	-	-	-	-	602,478	564,434	1,514,683
F&PD RESERVE	A8894	70,000	-	-	-	-	-	-	70,000
PS STUDENT ADMIN EXPANSION	A8992	206,668	-	-	-	-	-	-	206,668
VP IT EPORTAL PLANT	A8995	352,756	-	-	-	-	2,662	112,417	462,511
HYPERION SERVER REPL/DEPR	A8996	188,656	-	-	-	-	-	94,328	282,984
VP IT FIM PLANT	A9000	88,458	-	-	-	-	30,164	50,108	108,402
VP IT O365 PLANT	A9008	-	-	-	-	-	-	142,943	142,943
<b>TOTAL UNRESTRICTED</b>		<b>15,893,898</b>	<b>-</b>	<b>-</b>	<b>(99,387)</b>	<b>-</b>	<b>2,265,972</b>	<b>8,538,428</b>	<b>22,066,967</b>
<b>Total Unexpended Plant Funds</b>		<b>\$ 15,897,466</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (99,355)</b>	<b>\$ -</b>	<b>\$ 2,265,972</b>	<b>\$ 8,538,428</b>	<b>\$ 22,070,568</b>

**University of Missouri - System Administration**  
**INVESTMENT IN PLANT CAPITAL ASSETS**  
For the Year Ended June 30, 2014

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
<b>Capital Assets:</b>				
Building	\$ 21,444,058	\$ -	\$ -	\$ 21,444,058
Land	3,840,896	-	-	3,840,896
Infrastructure	371,550	-	-	371,550
Equipment	78,937,538	4,559,070	(3,924,279)	79,572,329
Software	10,672,061	392,246	-	11,064,307
Art & Museum Objects	7,361	-	-	7,361
Construction In Progress	<b>2,392,631</b>	(2,392,631)	-	-
<b>Total Capital Assets</b>	<b>117,666,095</b>	<b>2,558,685</b>	<b>(3,924,279)</b>	<b>116,300,501</b>
<b>Less Accumulated Depreciation:</b>				
Building	14,573,590	389,448	-	14,963,038
Infrastructure	371,550	-	-	371,550
Equipment	62,854,293	4,664,409	(3,838,302)	63,680,400
Software	1,063,164	720,909	-	1,784,074
<b>Total Accumulated Depreciation</b>	<b>78,862,598</b>	<b>5,774,766</b>	<b>(3,838,302)</b>	<b>80,799,062</b>
<b>Total Investment in Plant Capital Assets, Net</b>	<b>\$ 38,803,497</b>	<b>\$ (3,216,082)</b>	<b>\$ (85,977)</b>	<b>\$ 35,501,439</b>



**University of Missouri - System Administration**

**FUNDS HELD FOR OTHERS**

As of June 30, 2014

	Balance July 1, 2013	Deposits	Withdrawals	Balance June 30, 2014
ALUMNI ALLIANCE	\$ 41,335	\$ 20,000	\$ 23,502	\$ 37,833
MOBIUS PAYROLL (POST SPLIT)	(70,548)	902,541	914,692	(82,698)
CONSORTIUM FOR SCHOOL NETWORKI	3,258	6,153	2,500	6,911
GPN CONSORTUIM	582,354	1,422,069	1,452,100	552,323
MSAC APPROPRIATIONS	-	1,145	600	545
ACCOUNTS PAYABLE AUDIT	(1,526)	-	(1,526)	-
CACUBO NEWSLETTER	(83)	-	(83)	-
CONTRACTOR DEPOSITS	23,400	-	7,735	15,665
UNIV OF MO SPECIAL TRUST	1,028	250,922	249,352	2,599
PATENT DISTR & SERVICE OPER	-	4,581	-	4,581
STATE HIST SOC FY EVEN	3,798	2,285,543	2,255,378	33,962
ACCR VAC/AP PCS 4.1	(62,657)	-	(1,584)	(61,074)
VACATION PAY ACCRUAL AGEN	(172,505)	-	25,054	(197,559)
AGENCY ACCOUNTS PAYABLE	(1,168)	-	-	(1,168)
LIPSCOMB LOAN CLEARING	(60)	-	-	(60)
LIPSCOMB LOAN FD - ALL CAMPUS	554,456	55,504	29,481	580,479
<b>TOTAL AGENCY FUNDS</b>	<b>\$ 901,082</b>	<b>\$ 4,948,458</b>	<b>\$ 4,957,201</b>	<b>\$ 892,339</b>

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