

2015 Financial Report and Supplemental Schedules



STATEMENT OF NET POSITION

HEALTH CARE

(in thousands of dollars)

| Fiscal Year Ended June 30, | 2015 | 2014 | 2013 | 2012 |
|--|---------------------|---------------------|---------------------|---------------------|
| Assets | | | | |
| Current Assets | | | | |
| Cash and Cash Equivalents | \$ 42,986 | \$ 16,124 | \$ 29,309 | \$ 55,758 |
| Investment in Treasury General Pool | - | - | - | - |
| Short-Term Investments | 16,538 | 35,455 | 39,347 | 27,035 |
| Accounts Receivable, Net | 109,972 | 103,834 | 97,030 | 121,107 |
| Pledges Receivable, Net | 335 | 67 | 24 | 49 |
| Notes Receivable, Net | - | - | - | - |
| Inventories | 18,148 | 17,331 | 17,046 | 16,522 |
| Prepaid Expenses and Other Current Assets | 6,361 | 6,020 | 5,027 | 4,736 |
| Due From Other Funds | 37,147 | 37,147 | 37,147 | 37,147 |
| Total Current Assets | 231,487 | 215,978 | 224,930 | 262,354 |
| Noncurrent Assets | | | | |
| Pledges Receivable, Net | 594 | 103 | 20 | 105 |
| Notes Receivable, Net | - | - | - | - |
| Deferred Charges and Other Assets | 2,380 | 2,243 | 3,130 | 3,067 |
| Long-Term Investments | 344,047 | 312,253 | 266,550 | 279,367 |
| Capital Assets, Net | 505,615 | 521,567 | 520,514 | 455,727 |
| Total Noncurrent Assets | 852,636 | 836,166 | 790,214 | 738,266 |
| Deferred Outflow of Resources | 918 | 984 | 904 | 1,116 |
| Total Assets | \$ 1,085,041 | \$ 1,053,128 | \$ 1,016,048 | \$ 1,001,736 |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | \$ 33,565 | \$ 37,308 | \$ 26,137 | \$ 42,803 |
| Accrued Liabilities | 25,159 | 24,795 | 25,890 | 23,447 |
| Deferred Revenue | 7 | 131 | 119 | 48 |
| Funds Held for Others | - | - | - | - |
| Collateral Held for Securities Lending | - | - | - | - |
| Current Portion of Long-Term Debt | 11,352 | 10,403 | 9,716 | 11,627 |
| Due To Other Funds | 92,147 | 92,147 | 92,147 | 92,147 |
| Total Current Liabilities | 162,230 | 164,784 | 154,009 | 170,072 |
| Noncurrent Liabilities | | | | |
| Long-Term Debt | 323,854 | 305,924 | 316,934 | 326,968 |
| Noncurrent Deferred Revenue | - | - | - | - |
| Other Noncurrent Liabilities | 5,066 | 4,823 | 4,343 | 3,775 |
| Total Noncurrent Liabilities | 328,920 | 310,747 | 321,277 | 330,743 |
| Total Liabilities | 491,150 | 475,531 | 475,286 | 500,815 |
| Net Position | | | | |
| Invested in Capital Assets, Net of Debt Restricted | 202,238 | 217,393 | 218,866 | 149,534 |
| Nonexpendable - | | | | |
| Endowment | 663 | 678 | 630 | 571 |
| Expendable - | | | | |
| Scholarship, Research, Instruction & Other | 6,138 | 5,110 | 4,868 | 6,903 |
| Loans | - | - | - | - |
| Capital Projects | 965 | 1,685 | 5,363 | 2,905 |
| Unrestricted | 383,887 | 352,731 | 311,035 | 341,008 |
| Total Net Position | 593,891 | 577,597 | 540,762 | 500,921 |
| Total Liabilities & Net Position | \$ 1,085,041 | \$ 1,053,128 | \$ 1,016,048 | \$ 1,001,736 |

CHANGES IN NET POSITION

HEALTH CARE

(in thousands of dollars)

| Fiscal Year Ended June 30, | 2015 | 2014 | 2013 | 2012 |
|--|-------------------|-------------------|-------------------|-------------------|
| Operating Revenues | | | | |
| Tuition and Fees, Net | \$ - | \$ - | \$ - | \$ - |
| Less: Scholarship Allowances | - | - | - | - |
| Net Tuition and Fees | - | - | - | - |
| Federal Grants and Contracts | - | - | - | - |
| State and Local Grants and Contracts | 89 | 82 | 74 | 32 |
| Private Grants and Contracts | 9 | 210 | 129 | 46 |
| Sales and Services of Educational Activities | 158 | 99 | 92 | 71 |
| Auxiliary Enterprises - | | | | |
| Patient Medical Services, Net | 788,975 | 733,291 | 705,837 | 656,903 |
| Housing and Dining Services, Net | - | - | - | - |
| Bookstores | - | - | - | - |
| Other Auxiliary Enterprises, Net | - | - | - | - |
| Other Operating Revenues | (10) | (16) | (14) | (12) |
| Total Operating Revenues | 789,221 | 733,666 | 706,118 | 657,040 |
| Operating Expenses | | | | |
| Salaries and Wages | 242,473 | 236,287 | 238,036 | 235,114 |
| Benefits | 81,318 | 81,179 | 77,430 | 73,229 |
| Supplies, Services and Other Operating Expenses | 357,821 | 338,389 | 315,523 | 296,880 |
| Scholarships and Fellowships | - | - | - | - |
| Depreciation | 49,284 | 49,432 | 41,446 | 35,391 |
| Total Operating Expenses | 730,896 | 705,287 | 672,435 | 640,614 |
| Operating Loss before State Appropriation | 58,325 | 28,379 | 33,683 | 16,426 |
| State Appropriations | 5,014 | 10,028 | 10,028 | 10,028 |
| Operating Inc (Loss) after State Appropriation, before Nonoperating Revenues (Expenses) | 63,339 | 38,407 | 43,711 | 26,454 |
| Nonoperating Revenues (Expenses) | | | | |
| Federal Appropriations | - | - | - | - |
| Federal Pell Grants | - | - | - | - |
| Investment & Endowment Inc (Losses), Net | (2,789) | 15,464 | 9,901 | 5,342 |
| Private Gifts | 1,625 | 1,729 | 1,174 | 1,309 |
| Interest Expense | (12,981) | (12,538) | (9,753) | (8,426) |
| Other Nonoperating Revenues (Expenses) | (10,133) | (224) | (123) | 141 |
| Net Nonoperating Revenues (Expenses) | (24,278) | 4,431 | 1,199 | (1,634) |
| Income (Loss) before Capital Contributions, Additions to Permanent Endowments and Extraordinary Items | 39,061 | 42,838 | 44,910 | 24,820 |
| State Capital Appropriations | - | - | - | - |
| Capital Gifts and Grants | 2,083 | 1,197 | 3,165 | 4,897 |
| Private Gifts for Endowment Purposes | - | - | 27 | 2 |
| Extraordinary Item | - | - | - | - |
| Mandatory Transfers In (Out) | (172) | - | - | - |
| Non Mandatory Transfers In (Out) | (18,843) | 242 | 2,259 | - |
| Intra Fund Transfers In (Out) | - | (6,474) | (10,520) | (2,877) |
| Increase (Decrease) in Net Position | 22,129 | 37,803 | 39,841 | 26,842 |
| Net Position, Beginning of Year | 577,597 | 540,762 | 500,921 | 474,079 |
| Cumulative Effect of Change in Accounting Principles | (5,835) | (968) | - | - |
| Net Position, Beginning of Year, as Adjusted | 571,762 | 539,794 | 500,921 | 474,079 |
| Net Position, End of Year | \$ 593,891 | \$ 577,597 | \$ 540,762 | \$ 500,921 |

University of Missouri - University Healthcare
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2015

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Agency | Total Funds Excluding Retirement |
|--|-----------------------|---------------------|-------------|---------------------------|-----------------------|-------------|----------------------------------|
| | Unrestricted | Restricted | | | | | |
| Assets | | | | | | | |
| Current Assets: | | | | | | | |
| Cash in Bank | \$ 28,543,900 | \$ 1,211,195 | \$ - | \$ 2,903,135 | \$ 10,327,625 | \$ - | \$ 42,985,854 |
| Investment in Treasury General Pool | - | - | - | 0 | (0) | - | - |
| Short Term Investments | 11,708,402 | 497,437 | - | 90,622 | 4,241,553 | - | 16,538,015 |
| Investment of Cash Collateral | - | - | - | - | - | - | - |
| State Appropriations Receivable | - | - | - | - | - | - | - |
| Federal Appropriations Receivable | - | - | - | - | - | - | - |
| Grants and Contracts Receivable, net | - | 2,412 | - | - | - | - | 2,412 |
| Patient Services Receivable, net | 88,088,525 | - | - | - | - | - | 88,088,525 |
| Current Pledges Receivable, net | - | 79,586 | - | - | 255,320 | - | 334,906 |
| Other Accounts Receivable, net | 21,795,144 | 85,774 | - | - | - | - | 21,880,918 |
| Investment Settlements Receivable | - | - | - | - | - | - | - |
| Suspense/Clearing | - | - | - | - | - | - | - |
| Inventories | 18,148,445 | - | - | - | - | - | 18,148,445 |
| Prepaid Expenses | 6,361,284 | - | - | - | - | - | 6,361,284 |
| Current Notes Receivable, net | - | - | - | - | - | - | - |
| Due from Other Funds | 37,147,133 | - | - | - | - | - | 37,147,133 |
| Total Current Assets | 211,792,832 | 1,876,404 | - | 2,993,757 | 14,824,498 | - | 231,487,491 |
| Noncurrent Assets: | | | | | | | |
| Restricted Cash and Cash Equivalents | - | - | - | - | - | - | - |
| Pledges Receivable, net | - | 83,311 | - | - | 510,638 | - | 593,949 |
| Notes Receivable, net | - | - | - | - | - | - | - |
| Deferred Charges and Other Assets | 2,380,198 | - | - | - | - | - | 2,380,198 |
| Long Term Investments | 252,035,254 | 4,111,304 | - | 52,843,820 | 35,056,299 | - | 344,046,677 |
| Capital Assets, net | - | - | - | - | 505,614,757 | - | 505,614,757 |
| Total Noncurrent Assets | 254,415,451 | 4,194,616 | - | 52,843,820 | 541,181,693 | - | 852,635,581 |
| Deferred Outflow of Resources | - | - | - | - | 917,690 | - | 917,690 |
| Total Assets | \$ 466,208,283 | \$ 6,071,020 | \$ - | \$ 55,837,577 | \$ 556,923,882 | \$ - | \$ 1,085,040,762 |
| Liabilities | | | | | | | |
| Current Liabilities: | | | | | | | |
| Accounts Payable | \$ 31,012,837 | \$ 30,095 | \$ - | \$ - | \$ 2,521,953 | \$ - | \$ 33,564,885 |
| Accrued Payroll | 13,429,164 | 853 | - | - | - | - | 13,430,018 |
| Accrued Vacation | 16,793,592 | 1,029 | - | - | - | - | 16,794,621 |
| Accrued Interest Payable | - | - | - | - | - | - | - |
| Accrued Self-Insurance Claims | - | - | - | - | - | - | - |
| Deferred Revenue, Current | 5,743 | 1,550 | - | - | - | - | 7,293 |
| Payroll Withholdings and Other Employee Benefits | - | - | - | - | - | - | - |
| Funds Held for Others | - | - | - | - | - | - | - |
| Investment Settlements Payable | - | - | - | - | - | - | - |
| Collateral for Securities on Loan | - | - | - | - | - | - | - |
| Long-Term Debt, current | - | - | - | - | 11,351,977 | - | 11,351,977 |
| Due to Other Funds | 37,147,133 | - | - | 55,000,000 | - | - | 92,147,133 |
| Total Current Liabilities | 98,388,469 | 33,527 | - | 55,000,000 | 13,873,930 | - | 167,295,926 |

University of Missouri - University Healthcare
STATEMENT OF NET POSITION - BY FUND
As of June 30, 2015

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Agency | Total Funds Excluding Retirement |
|---|-----------------------|---------------------|-------------|---------------------------|-----------------------|-------------|----------------------------------|
| | Unrestricted | Restricted | | | | | |
| Noncurrent Liabilities: | | | | | | | |
| Deferred Revenue | - | - | - | - | - | - | - |
| Derivative Instrument Liability | - | - | - | - | - | - | - |
| Long-Term Debt | - | - | - | - | 323,854,092 | - | 323,854,092 |
| Other Post Employment Benefits Liability | - | - | - | - | - | - | - |
| Net Pension Liability | - | - | - | - | - | - | - |
| Total Noncurrent Liabilities | - | - | - | - | 323,854,092 | - | 323,854,092 |
| Deferred Inflow of Resources | - | - | - | - | - | - | - |
| Total Liabilities | 98,388,469 | 33,527 | - | 55,000,000 | 337,728,022 | - | 491,150,018 |
| Net Position | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | - | - | - | - | 202,238,062 | - | 202,238,062 |
| Reserved for Employees' Pension Plan | - | - | - | - | - | - | - |
| Restricted: | | | | | | | |
| Nonexpendable | - | - | - | 663,292 | - | - | 663,292 |
| Expendable | - | 6,037,493 | - | 100,036 | 964,808 | - | 7,102,337 |
| Unrestricted | 367,819,814 | - | - | 74,249 | 15,992,990 | - | 383,887,053 |
| Total Net Position | 367,819,814 | 6,037,493 | - | 837,577 | 219,195,860 | - | 593,890,744 |
| Total Liabilities and Net Position | \$ 466,208,283 | \$ 6,071,020 | \$ - | \$ 55,837,577 | \$ 556,923,882 | \$ - | \$ 1,085,040,762 |

University of Missouri - University Healthcare
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2015

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Total Funds Excluding Agency and Retirement |
|--|--------------------|------------------|------------|---------------------------|---------------------|---|
| | Unrestricted | Restricted | | | | |
| Operating Revenues: | | | | | | |
| Student Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less: Scholarship Allowances | - | - | - | - | - | - |
| Net Student Fees | - | - | - | - | - | - |
| Federal Grants and Contracts | - | - | - | - | - | - |
| State and Local Grants and Contracts | - | 89,236 | - | - | - | 89,236 |
| Private Grants and Contracts | - | 8,774 | - | - | - | 8,774 |
| Sales and Services of Education Activities | - | 157,659 | - | - | - | 157,659 |
| Auxiliary Enterprises: | | | | | | |
| Patient Medical Services | 788,974,700 | - | - | - | - | 788,974,700 |
| Housing and Dining Services | - | - | - | - | - | - |
| Bookstores | - | - | - | - | - | - |
| Other Medical Services | - | - | - | - | (0) | (0) |
| Other Auxiliary Enterprises | - | - | - | - | - | - |
| Notes Receivable Interest Income, Net of Fees | - | - | - | - | - | - |
| Other Operating Revenues | - | 376 | - | - | - | 376 |
| Facilities & Administrative Cost Recovery | - | (10,534) | - | - | - | (10,534) |
| Total Operating Revenues | 788,974,700 | 245,511 | - | - | (0) | 789,220,211 |
| Operating Expenses: | | | | | | |
| Salaries and Wages | 242,423,934 | 110,126 | - | - | (60,617) | 242,473,443 |
| Staff Benefits | 81,235,311 | 33,988 | - | - | 48,710 | 81,318,009 |
| Supplies, Services and Other Operating Expenses | 356,930,595 | 713,863 | - | 3 | 176,919 | 357,821,381 |
| Scholarships and Fellowships | - | - | - | - | - | - |
| Capital Expense | - | (113,856) | - | - | 113,856 | 0 |
| Depreciation | - | - | - | - | 49,284,117 | 49,284,117 |
| Total Operating Expenses | 680,589,841 | 744,121 | - | 3 | 49,562,984 | 730,896,949 |
| Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) | 108,384,860 | (498,611) | - | (3) | (49,562,984) | 58,323,262 |
| State Appropriations | 5,013,867 | - | - | - | - | 5,013,867 |
| Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) | 113,398,727 | (498,611) | - | (3) | (49,562,984) | 63,337,129 |
| Nonoperating Revenues (Expenses): | | | | | | |
| Federal Appropriations | - | - | - | - | - | - |
| Federal subsidies for Build America Bonds interest | - | - | - | - | - | - |
| Pell Grants | - | - | - | - | - | - |
| Realized Gain/Loss | 11,938,615 | 91,518 | - | 19,927 | 231,462 | 12,281,522 |
| Unrealized Gain/Loss | (15,032,074) | - | - | (38,429) | - | (15,070,503) |
| Private Gifts | - | 1,625,094 | - | - | - | 1,625,094 |
| Interest Expense | 113,144 | - | - | - | (13,093,726) | (12,980,582) |
| Retirement Benefits, Net of University Contribution | - | - | - | - | - | - |
| Payments to Beneficiaries | - | - | - | - | - | - |
| Gain/Loss on Asset Disposal | 287,236 | 800 | - | - | (10,420,611) | (10,132,575) |
| Other Nonoperating Revenues (Expenses) | - | - | - | - | - | - |

University of Missouri - University Healthcare
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND
For the Year Ending June 30, 2015

| | Current Funds | | Loan Funds | Endowment & Similar Funds | Plant Funds | Total Funds Excluding Agency and Retirement |
|--|-----------------------|---------------------|-------------|---------------------------|-----------------------|---|
| | Unrestricted | Restricted | | | | |
| Net Nonoperating Revenues (Expenses) before | | | | | | |
| Capital and Endowment Additions and Transfers | (2,693,079) | 1,717,412 | - | (18,502) | (23,282,875) | (24,277,044) |
| State Capital Appropriations and State Bond Funds | - | - | - | - | - | - |
| Capital Gifts | - | - | - | - | 2,082,638 | 2,082,638 |
| Capital Grants | - | - | - | - | - | - |
| Private Gifts for Endowment Purposes | - | - | - | 100 | - | 100 |
| Net Other Nonoperating Revenues (Expenses) before Transfers | (2,693,079) | 1,717,412 | - | (18,402) | (21,200,238) | (22,194,307) |
| Mandatory Transfers In (Out) | (24,377,088) | - | - | - | 24,377,088 | - |
| Non Mandatory Transfers In (Out) | (51,276,814) | (187,968) | - | (1,422) | 51,294,327 | (171,878) |
| Intra Fund Transfers In (Out) | (19,055,477) | - | - | - | 213,049 | (18,842,428) |
| General Revenue Allocations | - | - | - | - | - | - |
| Net Nonoperating Revenues (Expenses) and Transfers | (97,402,459) | 1,529,445 | - | (19,825) | 54,684,226 | (41,208,613) |
| Increase (Decrease) in Net Assets | 15,996,268 | 1,030,834 | - | (19,828) | 5,121,241 | 22,128,515 |
| Net Position, Beginning of Year | 351,823,546 | 5,006,659 | - | 857,405 | 219,909,540 | 577,597,149 |
| Cumulative Effect of Change in Accounting Principle | - | - | - | - | (5,834,921) | (5,834,921) |
| Net Position, Beginning of Year, Adjusted | 351,823,546 | 5,006,659 | - | 857,405 | 214,074,619 | 571,762,228 |
| Net Position, End of Year | \$ 367,819,814 | \$ 6,037,493 | \$ - | \$ 837,577 | \$ 219,195,860 | \$ 593,890,744 |

University of Missouri - University Healthcare
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY
For the Year Ending June 30, 2015

| | Unrestricted Current Funds | | | | | Total Unrestricted Current Funds |
|--|--|---|--|--|--|----------------------------------|
| | General Operating - Funds 0000, 0025 and Fund 0090 | Continuing Education - Fund 0445 and 0450 | Auxiliary Operations - Funds 0100 through 0699 | Service Operations - Funds 0700 through 0899 | Self Insurance Funds - Funds 0900 through 0999 | |
| Operating Revenues: | | | | | | |
| Student Fees | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Less: Scholarship Allowances | - | - | - | - | - | - |
| Net Student Fees | - | - | - | - | - | - |
| Federal Grants and Contracts | - | - | - | - | - | - |
| State and Local Grants and Contracts | - | - | - | - | - | - |
| Private Grants and Contracts | - | - | - | - | - | - |
| Sales and Services of Education Activities | - | - | - | - | - | - |
| Auxiliary Enterprises: | | | | | | |
| Patient Medical Services | - | - | 788,974,700 | - | - | 788,974,700 |
| Housing and Dining Services | - | - | - | - | - | - |
| Bookstores | - | - | - | - | - | - |
| Other Medical Services | - | - | - | - | - | - |
| Other Auxilliary Enterprises | - | - | - | - | - | - |
| Notes Receivable Interest Income, Net of Fees | - | - | - | - | - | - |
| Other Operating Revenues | - | - | - | - | - | - |
| Total Operating Revenues | - | - | 788,974,700 | - | - | 788,974,700 |
| Operating Expenses: | | | | | | |
| Salaries and Wages | (47,092) | - | 242,471,026 | - | - | 242,423,934 |
| Staff Benefits | 47,092 | - | 81,188,219 | - | - | 81,235,311 |
| Supplies, Services and Other Operating Expenses | - | - | 356,930,595 | - | - | 356,930,595 |
| Scholarships and Fellowships | - | - | - | - | - | - |
| Capital Expense | - | - | - | - | - | - |
| Depreciation | - | - | - | - | - | - |
| Total Operating Expenses | (0) | - | 680,589,841 | - | - | 680,589,841 |
| Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers | 0 | - | 108,384,860 | - | - | 108,384,860 |
| State Appropriations | - | - | 5,013,867 | - | - | 5,013,867 |
| Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers | 0 | - | 113,398,727 | - | - | 113,398,727 |
| Nonoperating Revenues (Expenses) and Transfers: | | | | | | |
| Federal Appropriations | - | - | - | - | - | - |
| Federal subsidies for Build America Bonds interest | - | - | - | - | - | - |
| Pell Grants | - | - | - | - | - | - |
| Realized Gain/Loss | - | - | 11,938,615 | - | - | 11,938,615 |
| Unrealized Gain/Loss | - | - | (15,032,074) | - | - | (15,032,074) |
| Private Gifts | - | - | - | - | - | - |
| Interest Expense | - | - | 113,144 | - | - | 113,144 |
| Retirement Benefits, Net of University Contribution | - | - | - | - | - | - |
| Payments to Beneficiaries | - | - | - | - | - | - |
| Gain/Loss on Asset Disposal | - | - | 287,236 | - | - | 287,236 |
| Other Nonoperating Revenues (Expenses) | - | - | - | - | - | - |
| Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers | - | - | (2,693,079) | - | - | (2,693,079) |

University of Missouri - University Healthcare
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY
For the Year Ending June 30, 2015

| | Unrestricted Current Funds | | | | | Total Unrestricted Current Funds |
|--|--|---|--|--|--|----------------------------------|
| | General Operating - Funds 0000, 0025 and Fund 0090 | Continuing Education - Fund 0445 and 0450 | Auxiliary Operations - Funds 0100 through 0699 | Service Operations - Funds 0700 through 0899 | Self Insurance Funds - Funds 0900 through 0999 | |
| State Capital Appropriations and State Bond Funds | - | - | - | - | - | - |
| Capital Gifts | - | - | - | - | - | - |
| Capital Grants | - | - | - | - | - | - |
| Private Gifts for Endowment Purposes | - | - | - | - | - | - |
| Net Other Nonoperating Revenues (Expenses) before Transfers | - | - | (2,693,079) | - | - | (2,693,079) |
| Mandatory Transfers In (Out) | - | - | (24,377,088) | - | - | (24,377,088) |
| Non Mandatory Transfers In (Out) | - | - | (51,276,814) | - | - | (51,276,814) |
| Intra Fund Transfers In (Out) | - | - | (19,055,477) | - | - | (19,055,477) |
| General Revenue Allocations | - | - | - | - | - | - |
| Net Nonoperating Revenues (Expenses) and Transfers | - | - | (97,402,459) | - | - | (97,402,459) |
| Increase (Decrease) in Net Assets | 0 | - | 15,996,268 | - | - | 15,996,268 |
| Net Position, Beginning of Year | 0 | - | 351,823,546 | - | - | 351,823,546 |
| Cumulative Effect of Change in Accounting Principle | - | - | - | - | - | - |
| Net Position, Beginning of Year, Adjusted | 0 | - | 351,823,546 | - | - | 351,823,546 |
| Net Position, End of Year | \$ 0 | \$ - | \$ 367,819,814 | \$ - | \$ - | \$ 367,819,814 |

University of Missouri - University Healthcare
OPERATING EXPENSES BY OBJECT MATRIX
For the Year Ending June 30, 2015

| | Salary & Wage | Staff Benefits | Supplies, Services and Other Operating Expenses | Scholarships and Fellowships | Depreciation | Total |
|---|-----------------------|----------------------|---|------------------------------|----------------------|-----------------------|
| Educational & General (A) | | | | | | |
| Instruction | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Research | - | - | - | - | - | - |
| Public Service | 44,090 | 15,344 | 28,042 | - | - | 87,476 |
| Academic Support | - | - | - | - | - | - |
| Student Services (B) | - | - | - | - | - | - |
| Institutional Support (C) | - | - | - | - | - | - |
| Operation & Maintenance of Plant | - | - | - | - | - | - |
| Scholarships & Fellowships (D) | - | - | - | - | - | - |
| Total Educational & General | 44,090 | 15,344 | 28,042 | - | - | 87,476 |
| Auxiliary Enterprises (E) | 242,489,970 | 81,253,955 | 357,502,561 | - | - | 681,246,486 |
| Total Current Funds Operating Expenses | 242,534,060 | 81,269,299 | 357,530,603 | - | - | 681,333,962 |
| Loan Funds (F) | - | - | - | - | - | - |
| Endowment Funds (F) | - | - | 3 | - | - | 3 |
| Plant Funds (G) | (60,617) | 48,710 | 290,775 | - | - | 278,868 |
| Depreciation | - | - | - | - | 49,284,117 | 49,284,117 |
| Total Operating Expenses - All Funds | \$ 242,473,443 | \$ 81,318,009 | \$ 357,821,381 | \$ - | \$ 49,284,117 | \$ 730,896,949 |

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

University of Missouri - University Healthcare
AUXILIARY AND SERVICE OPERATIONS

As of June 30, 2015

| | Net Position July 1, 2014 | Revenues | Expenses | Non-Operating Revenues, Expenditures & Transfers | Net Position June 30, 2015 |
|---------------------------------|------------------------------|--------------------|--------------------|---|-------------------------------|
| AUXILIARIES: | | | | | |
| Women's & Children's Hospital | \$ (46,500,734) | \$ 170,202,740 | \$ 146,230,197 | \$ (12,623,697) | \$ (35,151,889) |
| MO Rehab Center | 20,193,264 | 3,977,085 | 14,573,548 | 4,906,376 | 14,503,178 |
| MO Orthopaed Institute Clinics | - | - | (2) | - | 2 |
| Univ Hospitals and Clinics | 378,146,729 | 611,877,269 | 523,980,102 | (77,371,345) | 388,672,552 |
| UHC - Corporate | (15,714) | 2,917,606 | (4,194,005) | (7,299,925) | (204,028) |
| Total Auxiliaries | 351,823,546 | 788,974,700 | 680,589,841 | (92,388,592) | 367,819,814 |
| SERVICE OPERATIONS: | | | | | |
| Total Service Operations | \$ - | \$ - | \$ - | \$ - | \$ - |

University of Missouri - University Healthcare
ENDOWMENT AND SIMILAR FUNDS
As of June 30, 2015

| | Balance July 1, 2014 | Gifts and Other Additions | Income (Loss) Added to Principal | Gain (Loss) on Sale of Securities | Deductions | Transfers In (Out) | Balance June 30, 2015 |
|--|-------------------------|---------------------------------|--|---|-------------|-----------------------|--------------------------|
| Endowment Funds: | | | | | | | |
| Income Restricted - | | | | | | | |
| MARK ANDREWS MEMORIAL FUND | \$ 9,102 | \$ - | \$ (351) | \$ 81 | \$ - | \$ - | \$ 8,831 |
| FUNK-KIWANIS CHILDREN'S FUND | 111,237 | - | (801) | 660 | - | (1,422) | 109,674 |
| FRANK LEONARD TRUST | 19,537 | - | (753) | 173 | - | - | 18,957 |
| RUFUS MILLER FUND | 276,324 | - | (10,655) | 2,452 | - | - | 268,120 |
| EF MITCHELL ENDOWMENT | - | - | (1,851) | 2,697 | - | 124,408 | 125,254 |
| M C TURNER FUND | 33,822 | - | (1,304) | 300 | - | - | 32,818 |
| EF MITCHELL ENDOWMENT | 126,287 | - | - | (1,879) | - | (124,408) | - |
| D ABRAMS HEALTH ENDOWMENT | 59,702 | 100 | (1,833) | 537 | 3 | - | 58,503 |
| G&E BROWN CANCER CARE/TREATMEN | 30,728 | - | (1,185) | 273 | - | - | 29,815 |
| DONALDSON MEMORIAL FUND | 11,665 | - | (450) | 103 | - | - | 11,319 |
| TOTAL INCOME RESTRICTED | 678,404 | 100 | (19,184) | 5,397 | 3 | (1,422) | 663,292 |
| Total Endowment Funds | 678,404 | 100 | (19,184) | 5,397 | 3 | (1,422) | 663,292 |
| Quasi Endowment Funds: | | | | | | | |
| Income Restricted - | | | | | | | |
| EF M RILEY MEMORIAL FUND | 103,096 | - | (3,976) | 915 | - | - | 100,036 |
| TOTAL INCOME RESTRICTED | 103,096 | - | (3,976) | 915 | - | - | 100,036 |
| Income Unrestricted - | | | | | | | |
| EFCC AUX RESOURCE ROOM FUND | 75,904 | - | (2,335) | 680 | - | - | 74,249 |
| TOTAL INCOME UNRESTRICTED | 75,904 | - | (2,335) | 680 | - | - | 74,249 |
| Total Quasi Endowment Funds | 179,001 | - | (6,310) | 1,595 | - | - | 174,285 |
| Unitrust, Life Income and Charitable Gift Funds: | | | | | | | |
| Unitrust Funds - | | | | | | | |
| TOTAL UNITRUST FUNDS | - | - | - | - | - | - | - |
| Life Income Funds - | | | | | | | |
| TOTAL LIFE INCOME FUNDS | - | - | - | - | - | - | - |
| Charitable Gift Annuity Funds - | | | | | | | |
| TOTAL CHARITABLE GIFT ANNUITY FUNDS | - | - | - | - | - | - | - |
| Total Unitrust, Life Income & Charitable Gift Funds | - | - | - | - | - | - | - |
| Total Endowment & Similar Funds | \$ 857,405 | \$ 100 | \$ (25,494) | \$ 6,992 | \$ 3 | \$ (1,422) | \$ 837,577 |

University of Missouri - University Healthcare
RESTRICTED AND UNRESTRICTED PLANT FUNDS
As of June 30, 2015

| | Program Code | Balance July 1, 2014 | State Appropriations and State Bond Funds | Gifts and Grants | Investment & Other Income | Bond Proceeds | Deductions | Transfers In (Out) | Balance June 30, 2015 |
|-------------------------------------|--------------|----------------------|---|---------------------|---------------------------|----------------------|----------------------|----------------------|-----------------------|
| Restricted: | | | | | | | | | |
| MFP ELLIS | H4156 | \$ 198,105 | \$ - | \$ 48,006 | \$ 150 | \$ - | \$ 154,185 | \$ - | \$ 92,076 |
| MFP CHILDREN'S | H4157 | 1,486,105 | - | 142,844 | (2) | - | 1,539,901 | 16,512 | 105,557 |
| MFP ORTHOPEDICS | H4159 | 1,217 | - | - | - | - | - | - | 1,217 |
| MAMMOGRAM VAN AND EQUIPMENT | H4203 | - | - | 765,958 | - | - | - | - | 765,958 |
| GREEN MEADOWS OUTPT CARE CTR | H8310 | - | - | - | 61,222 | 10,002,242 | 8,536,756 | (1,526,708) | - |
| MOI BLDG EXPANSION 2014B BONDS | H8312 | - | - | - | 170,092 | 5,065,308 | 5,535,174 | 299,773 | 0 |
| TIGER INST CAPITAL SYSTEMS | H8501 | - | - | 1,125,830 | - | - | 1,125,830 | - | - |
| TOTAL RESTRICTED | | 1,685,427 | - | 2,082,638 | 231,462 | 15,067,550 | 16,891,846 | (1,210,422) | 964,808 |
| Unrestricted: | | | | | | | | | |
| UNSPECIFIED PROGRAM | 0 | - | - | - | - | - | - | 2,823,856 | 2,823,856 |
| SERVICE LEAGUE PLANT FUNDS | H9980 | 176,724 | - | - | - | - | - | 50,183 | 226,907 |
| ELLIS AUXILIARY PLANT FUNDS | H9981 | 94,119 | - | - | - | - | - | 21,507 | 115,626 |
| MRC GIFT SHOP PROCEEDS | H9982 | 468,936 | - | - | - | - | - | - | 468,936 |
| WCH GIFT SHOP PROCEEDS | H9983 | 91,547 | - | - | - | - | - | 27,741 | 119,288 |
| CAPITAL BUDGET - CONSTRUCTION | H9992 | - | - | - | - | - | 14,107,801 | 26,933,962 | 12,826,162 |
| CAPITAL BUDGET - IT | H9994 | - | - | - | - | - | 3,649,407 | 7,777,513 | 4,128,106 |
| CAPITAL BUDGET-INHOUSE CONSTR | H9995 | - | - | - | - | - | 2,743,828 | 2,743,828 | - |
| CAPITAL BUDGET ALLOCATION | H9999 | - | - | - | (0) | - | 12,473,681 | 13,457,802 | 984,120 |
| TOTAL UNRESTRICTED | | 831,326 | - | - | (0) | - | 32,974,716 | 53,836,391 | 21,693,000 |
| Total Unexpended Plant Funds | | \$ 2,516,752 | \$ - | \$ 2,082,638 | \$ 231,462 | \$ 15,067,550 | \$ 49,866,562 | \$ 52,625,969 | \$ 22,657,809 |

University of Missouri - University Healthcare
INVESTMENT IN PLANT CAPITAL ASSETS
For the Year Ended June 30, 2015

| | Beginning Balance July 1, 2014 | Additions | Deletions | Ending Balance June 30, 2015 |
|---|---|-------------------|------------------------|---|
| Capital Assets: | | | | |
| Building | \$ 548,726,292 | \$ 40,845,889 | \$ (31,455,382) | \$ 558,116,799 |
| Land | 9,937,969 | - | (22,380) | 9,915,589 |
| Infrastructure | 14,653,273 | 361,225 | (557,321) | 14,457,177 |
| Equipment | 308,825,264 | 19,286,212 | (27,205,169) | 300,906,307 |
| Equipment in Process | 7,781,532 | (5,207,444) | | 2,574,089 |
| Software | 17,515,321 | 2,372,164 | | 19,887,485 |
| Software in Process | 4,146,711 | 742,263 | | 4,888,974 |
| Construction In Progress | 23,923,322 | (8,812,614) | | 15,110,708 |
| | | | | |
| Total Capital Assets | 935,509,684 | 49,587,695 | (59,240,252) | 925,857,127 |
| | | | | |
| Less Accumulated Depreciation: | | | | |
| Building | 186,447,000 | 18,912,843 | (23,757,469) | 181,602,374 |
| Infrastructure | 3,074,778 | 627,477 | (231,204) | 3,471,051 |
| Equipment | 219,819,228 | 25,761,879 | (18,996,048) | 226,585,060 |
| Software | 4,601,966 | 3,981,918 | - | 8,583,885 |
| | | | | |
| Total | 413,942,973 | 49,284,117 | (42,984,721) | 420,242,369 |
| | | | | |
| Total Investment in Plant Capital Assets | \$ 521,566,711 | \$ 303,578 | \$ (16,255,531) | \$ 505,614,757 |

University of Missouri - University Healthcare

BONDS AND NOTES PAYABLE

For the Year Ended June 30, 2015

| Project Description | Balance July 1, 2014 | Additions | Retired | Amortization | Balance June 30, 2015 |
|---|---------------------------------|----------------------|----------------------|---------------------|----------------------------------|
| Bonds Payable: | | | | | |
| Advance Refunded The Outstanding Health Fac Srs 1996 and 1998 Bonds | \$ 120,462,002 | \$ - | \$ 5,842,963 | \$ - | \$ 114,619,039 |
| MOI, Childrens Hospital & Patient Tower | 108,648,152 | - | 2,114,306 | - | 106,533,846 |
| Patient Tower and New Outpatient Clinic | 77,146,867 | - | 1,625,771 | - | 75,521,096 |
| Health MO Ortho. Inst. addition & renov. | - | 30,000,000 | 255,501 | | 29,744,499 |
| Less Unamortized Premium/Discount | 4,905,690 | - | - | (462,332) | 4,443,358 |
| Total Bonds Payable | 311,162,711 | 30,000,000 | 9,838,541 | (462,332) | 330,861,838 |
| Capital Lease Obligations: | | | | | |
| Columbia Regional Hospital, Dated September 30, 1999, Interest Rate 8.24%, Due September 1, 2019 | 5,164,272 | - | 820,041 | - | 4,344,231 |
| Total Capital Lease Obligations | 5,919,683 | - | 820,041 | - | 4,344,231 |
| Total Outstanding Debt | \$ 325,746,641 | \$ 30,000,000 | \$ 10,658,582 | \$ (462,332) | \$ 335,206,069 |